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Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 21/01/2022

Buyers Data

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	343	346	0	346	0	343	346	0	344	0
NSW	515	515	0	515	0	490	490	0	490	0
VIC	370	370	0	370	0	365	365	0	365	0
SA	370	370	0	370	0	365	365	0	365	0
WA	0	457	0	457	0	0	402	0	402	-1
EASTERN SEABOARD*	515	515	0	515	0	394	395	0	394	0
NATIONAL	515	515	0	515	0	394	396	0	395	0

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	440	440	375	440	-10	358	368	364	364	0
NSW	365	375	0	375	0	354	364	0	357	0
VIC	370	390	370	390	0	362	375	359	368	0
SA	370	390	370	390	0	362	377	359	368	0
WA	366	366	0	366	0	362	360	0	361	2
EASTERN SEABOARD*	440	440	375	440	-10	359	371	361	364	0
NATIONAL	440	440	375	440	-10	359	369	361	364	1

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	385	385	375	385	-5	365	366	364	366	0
NSW	375	375	0	375	0	358	370	0	361	0
VIC	370	390	370	390	0	356	366	359	361	4
SA	378	390	370	390	0	363	378	359	370	-1
WA	366	366	0	366	0	341	349	0	345	3
EASTERN SEABOARD*	385	390	375	390	0	361	370	361	365	1
NATIONAL	385	390	375	390	0	359	368	361	362	0

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	365	375	365	375	0	328	348	354	340	4
NSW	355	365	0	365	0	344	354	0	347	0
VIC	360	370	360	370	0	349	359	349	351	0
SA	360	370	360	370	0	349	359	349	353	0
WA	366	366	0	366	0	343	332	0	338	2
EASTERN SEABOARD*	365	375	365	375	0	341	355	351	347	1
NATIONAL	366	375	365	375	0	342	352	351	346	1

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Sellers Data

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	487	499	0	499	-1	399	440	0	427	3
NSW	0	356	0	356	0	0	351	0	351	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	370	370	0	370	0	365	365	0	365	0
WA	0	447	0	447	-10	0	402	0	402	-1
EASTERN SEABOARD*	487	499	0	499	-1	383	386	0	382	2
NATIONAL	487	499	0	499	-1	383	388	0	384	0

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	375	455	385	455	-5	370	370	380	370	1
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	370	406	404	406	0	365	397	404	392	-2
WA	366	366	0	366	0	362	360	0	361	1
EASTERN SEABOARD*	375	455	385	455	-5	368	383	392	381	0
NATIONAL	375	455	404	455	-5	367	378	392	377	0

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	389	414	370	414	3	387	399	365	390	1
NSW	390	390	375	390	0	373	383	373	378	0
VIC	370	390	380	390	0	360	381	370	372	0
SA	400	400	394	400	0	391	395	392	393	-1
WA	366	366	0	366	0	341	349	0	345	3
EASTERN SEABOARD*	390	414	380	414	3	379	391	375	385	1
NATIONAL	400	414	394	414	3	375	386	375	380	1

STATE	85.1kg and above (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	385	365	0	385	1	366	365	0	365	0
NSW	370	370	0	370	-1	364	367	0	366	-3
VIC	370	390	380	390	0	325	358	370	354	0
SA	0	0	0	0	0	0	0	0	0	0
WA	366	366	0	366	0	343	332	0	338	2
EASTERN SEABOARD*	385	390	380	390	0	356	364	370	363	-1
NATIONAL	385	390	380	390	0	354	359	370	359	-1

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	285	0
NSW	0	0	215	0
VIC	0	0	170	0
SA	0	0	170	0
WA	0	0	197	-2
EASTERN SEABOARD*	0	0	216	0
NATIONAL	0	0	213	-1

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	290	1
NSW	0	0	0	0
VIC	0	0	250	0
SA	0	0	270	0
WA	0	0	197	26
EASTERN SEABOARD*	0	0	273	0
NATIONAL	0	0	262	5

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CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.

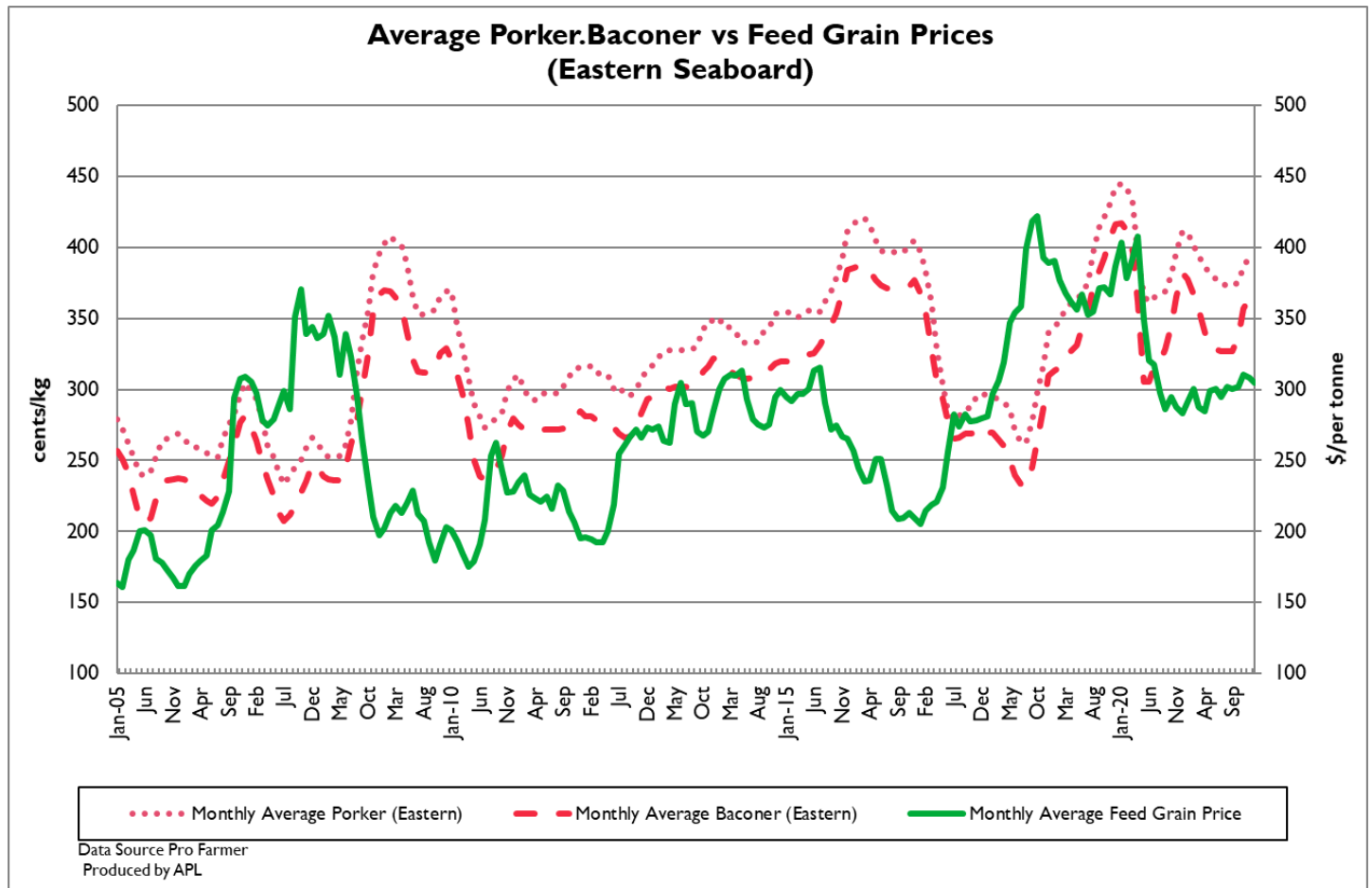
SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold	
	Source	LW	TW	CH	LW	TW	CH	LW
Toowoomba (QLD)	293	307	14	304	312	8	137	112

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

21/01/2022	CARCASS		BROKEN SALES					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	601	556	468	572	996	889	428	1201
LW	603	558	468	572	992	891	428	1209
MAT	572	543	455	541	924	814	426	1005

21/01/2022	CARTON SALES							
	US Ribs	Boneless Legs	Filletts	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1399	744	1066	1113	1300	665	916	652
LW	1414	746	1076	1125	1350	665	914	652
MAT	1330	699	1023	1023	940	630	831	615



Weekly Grain Comments

(Source: Profarmer)

To the point:

- Tensions are continuing to build along the Ukraine and Russian border with the threat of war supporting wheat and corn prices in particular due to the significant amount of wheat and corn exported from the region.
- Harvest across Australia is essentially complete with growers now starting to prepare for 2022 season planting

Key Market Indicators

27/01/22	CBOT Wheat Mar 22		AUD/USD	ICE Canola Mar 22		AUD/CAD	Matif Canola May 22		AUD/EUR
This week	410	793	71.09	1108	998	90.06	1072	678	63.18
	\$A/t	Usc/bu	US c	\$A/t	\$C/t	CA c	\$A/t	€/t	Euro c
Last Week	405	797	72.26	1109	1001	90.24	1100	701	63.66
Change	+ 5	- 4	- 1.17	- 1	- 3	- 0.18	- 28	- 23	- 0.48

International and National

Dry bulk freight rates have continued to fall over the past week, this has been caused by an oversupply of vessels due a drop off in economic activity in China ahead of the Chinese New Year period.

Tensions are continuing to build along the Ukraine and Russian border with the threat of war supporting wheat and corn prices in particular due to the significant amount of both commodities exported from the Black Sea region.

China's agricultural authority has passed new regulations which lay out a clear path for the approval of Genetically Modified soybean and corn crops for planting domestically in an attempt to improve their domestic food security.

PAFMI, a Philippines feed miller purchased 36,000 mt of Australian feed wheat from AGE at US\$356-359/mt CFR for April delivery. Japan's Ministry of Agriculture, Forestry, and Fisheries (MAFF) have also purchased 48,000 mt of Australian feed wheat for May delivery.

Harvest across Australia is essentially complete with growers now starting to prepare for 2022 season planting with recent rainfall across eastern parts of Australia improving soil moisture levels, setting growers up for a good start to the season.

Wheat*QLD/Nth NSW*

QLD wheat markets have seen wheat prices increase over the past week as support from offshore markets and more liquid trade throughout the east coast continue to push values higher. Heavy rainfall across QLD and Northern NSW have set a platform for big planting of winter crops for the 2022 season across southern parts of the state. This has seen some growers look to offload their old wheat crop in order to begin to open up storage space following a substantial 2021 harvest. This did put some pressure on old crop wheat values early in the week though values have since steadied.

Sth NSW/VIC/SA

Wheat prices across the east coast have rebounded over the past week following a declining market the week prior due to improved global wheat stocks. Strong global demand for Australian wheat and rising offshore values due to increasing geopolitical tensions between Russia and Ukraine (two of the largest wheat exporters globally) are continuing to support wheat prices. Improved levels of domestic trade across the east coast are also assisting growers. Heavy rainfall throughout South Australia and Victoria has growers excited ahead of planting with further rainfall forecast for the east coast over the coming week.

Barley*Sth QLD/Nth NSW*

Queensland barley prices have remained flat over the past week as supply coming across from NSW continues to keep up with local demand. This supply is expected to be sufficient to meet any short-term coverage requirements. Wheat continues to dominate east coast shipping stems with barley still at the back of the queue limiting global demand for east coast barley over the short term.

Sth NSW/VIC/SA

Barley values throughout NSW, Vic and SA have followed domestic wheat prices higher over the past seven days. High malting rates across Victoria continue to restrict the availability of feed barley in the state, supporting values while barley pricing across South Australia continues to find support from nearby export demand. Ongoing interest from QLD feed lots continues to support NSW barley values. Significant rainfall across much of the east coast over the past week bodes well for the coming season with growers preparing for planting around April/May with further rainfall on the horizon.

Sorghum*QLD*

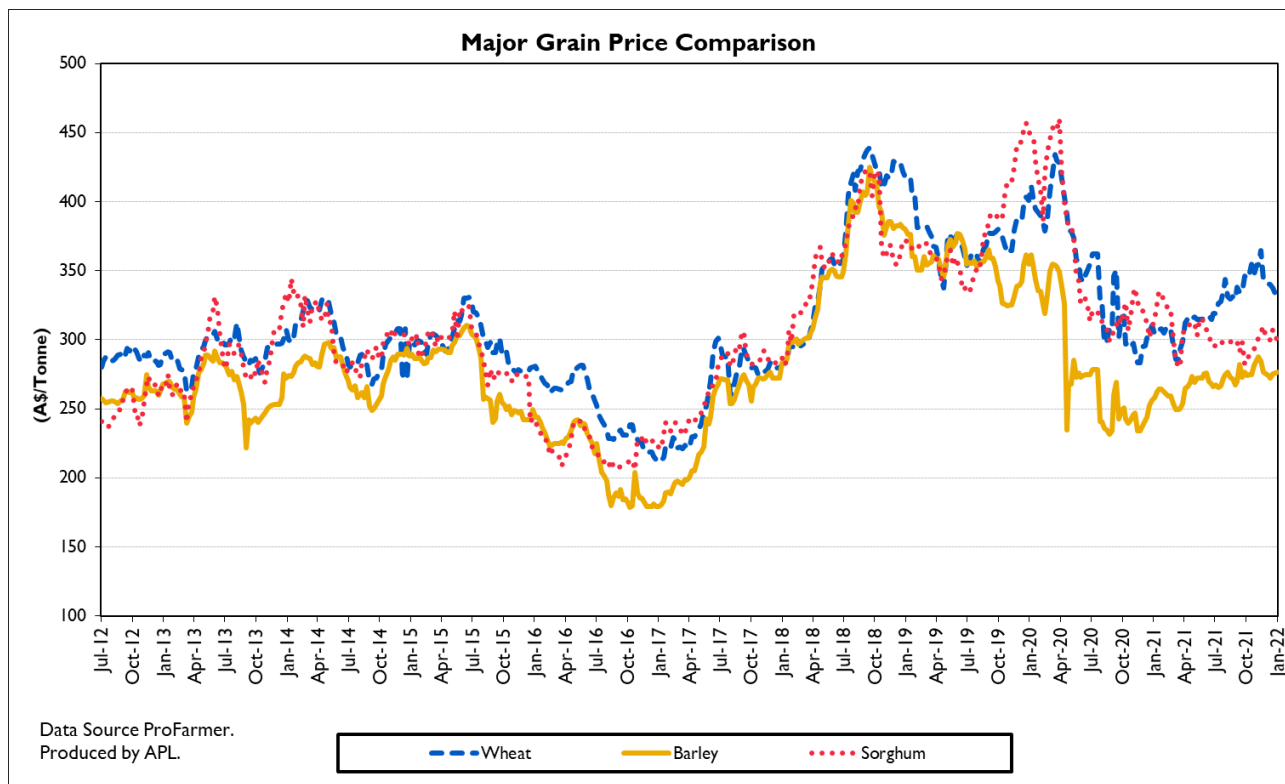
Sorghum pricing has remained relatively steady, with values still considered expensive amongst domestic white grain feed alternatives. Sorghum harvest has continued throughout Central Downs this week, though recent rainfalls across parts of QLD will have slowed harvest. Growers in the Western Downs have also begun harvesting with some in the region believing it will be the best crop in over a decade with the crop considered in good condition and reports of high yields following timely growing season rainfall last year.

Weekly Grain Table

(Source: ProFarmer)

	Delivered Darling Downs			Delivered Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	300	300	0	338	336	-2	270	275	5	370	377	7
Feed Barley	290	282	-8	274	275	1	255	255	0	255	265	10
Sorghum	305	297	-8	323	325	2	295	271	-24	295	295	0
Soy meal	868	857	-11	868	857	-11	888	877	-11	868	857	-11
Canola meal	535	538	3	540	543	3	475	478	3	475	478	3
Cotton seed	830	831	1	790	791	1	800	801	1	790	791	1
	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	294	299	5	334	323	-11	340	340	0	297	302	5
Feed Barley	246	253	7	249	252	3	290	290	0	253	259	6
Triticale	255	250	-5	255	250	-5	310	315	5	310	315	5
Soy meal	903	892	-11	898	887	-11	898	887	-11	888	877	-11
Canola meal	465	485	20	490	510	20	475	495	20	490	510	20
	Delivered Geelong			Delivered Adelaide			Delivered Fremantle					
	LW	TW	CH	LW	TW	CH	LW	TW	CH			
Feed Wheat	370	369	-1	350	350	0	327	330	3			
Feed Barley	300	300	0	255	255	0	291	292	1			
Soy meal	868	857	-11	888	877	-11	NA	NA	NA			
Canola meal	475	495	20	520	540	20	485	505	20			
Feed Oats	300	300	0	300	300	0	280	280	0			

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.



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