AUSTRALIAN Pork

# Eyes & Ears

Market news for the
Australian pork industry

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**Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 08/10/2021**

## Buyers Data

### 45kg – 60kg (Buyers)

| *STATE* | PRIME PRICE – *Maximum* | | | | | AVERAGE PRICE – *Average* | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Male | Female | Barrows | Total | Total CH | Male | Female | Barrows | Total | Total CH |
| QLD | 321 | 324 | 0 | 324 | 1 | 321 | 324 | 0 | 322 | 1 |
| NSW | 502 | 502 | 0 | 502 | 0 | 477 | 477 | 0 | 477 | 0 |
| VIC | 340 | 340 | 0 | 340 | 0 | 335 | 335 | 0 | 335 | 0 |
| SA | 340 | 340 | 0 | 340 | 0 | 335 | 335 | 0 | 335 | 0 |
| WA | 0 | 450 | 0 | 450 | 57 | 0 | 397 | 0 | 397 | 4 |
| EASTERN SEABOARD* | 502 | 502 | 0 | 502 | 0 | 371 | 372 | 0 | 371 | 0 |
| NATIONAL | 502 | 502 | 0 | 502 | 0 | 371 | 375 | 0 | 374 | 0 |

### 60.1kg – 75kg (Buyers)

| *STATE* | PRIME PRICE – Maximum | | | | | AVERAGE PRICE – *Average* | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Male | Female | Barrows | Total | Total CH | Male | Female | Barrows | Total | Total CH |
| QLD | 435 | 435 | 335 | 435 | 20 | 329 | 338 | 325 | 334 | 6 |
| NSW | 335 | 345 | 0 | 345 | 10 | 325 | 335 | 0 | 328 | 10 |
| VIC | 340 | 360 | 340 | 360 | 0 | 332 | 346 | 330 | 339 | 6 |
| SA | 340 | 360 | 335 | 360 | 0 | 330 | 345 | 325 | 336 | 5 |
| WA | 360 | 360 | 0 | 360 | 0 | 353 | 357 | 0 | 354 | 4 |
| EASTERN SEABOARD* | 435 | 435 | 340 | 435 | 20 | 329 | 341 | 326 | 334 | 7 |
| NATIONAL | 435 | 435 | 340 | 435 | 20 | 331 | 343 | 326 | 336 | 6 |

### 75.1kg – 85kg (Buyers)

| *STATE* | PRIME PRICE – *Maximum* | | | | | AVERAGE PRICE – *Average* | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Male | Female | Barrows | Total | Total CH | Male | Female | Barrows | Total | Total CH |
| QLD | 365 | 365 | 335 | 365 | 10 | 337 | 339 | 325 | 338 | 2 |
| NSW | 345 | 345 | 0 | 345 | 0 | 329 | 340 | 0 | 332 | 8 |
| VIC | 340 | 360 | 340 | 360 | 0 | 334 | 338 | 330 | 336 | 2 |
| SA | 340 | 360 | 335 | 360 | 0 | 332 | 345 | 325 | 337 | 4 |
| WA | 360 | 360 | 0 | 360 | 0 | 338 | 342 | 0 | 340 | 5 |
| EASTERN SEABOARD* | 365 | 365 | 340 | 365 | 5 | 333 | 341 | 326 | 336 | 4 |
| NATIONAL | 365 | 365 | 340 | 365 | 5 | 333 | 341 | 326 | 336 | 4 |

### 85.1kg and above (Buyers)

| *STATE* | PRIME PRICE – *Maximum* | | | | | AVERAGE PRICE – *Average* | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Male | Female | Barrows | Total | Total CH | Male | Female | Barrows | Total | Total CH |
| QLD | 325 | 335 | 325 | 335 | 10 | 291 | 320 | 315 | 309 | 3 |
| NSW | 325 | 335 | 0 | 335 | 10 | 315 | 325 | 0 | 318 | 10 |
| VIC | 330 | 340 | 330 | 340 | 10 | 320 | 330 | 320 | 322 | 10 |
| SA | 325 | 335 | 325 | 335 | 10 | 315 | 325 | 315 | 319 | 9 |
| WA | 360 | 360 | 0 | 360 | 0 | 337 | 332 | 0 | 334 | -4 |
| EASTERN SEABOARD* | 330 | 340 | 330 | 340 | 10 | 309 | 324 | 316 | 316 | 7 |
| NATIONAL | 360 | 360 | 330 | 360 | 0 | 312 | 325 | 316 | 318 | 6 |

# Sellers Data

| STATE | 45kg – 60kg (Sellers) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | PRIME PRICE | | | | | AVERAGE PRICE | | | | |
| | Maximum | | | | Total CH | Average | | | | Total CH |
| | Male | Female | Barrows | Total | | Male | Female | Barrows | Total | |
| QLD | 477 | 494 | 0 | 494 | 3 | 395 | 441 | 0 | 428 | 2 |
| NSW | 0 | 329 | 0 | 329 | 1 | 0 | 324 | 0 | 324 | 1 |
| VIC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SA | 340 | 340 | 0 | 340 | 0 | 335 | 335 | 0 | 335 | 0 |
| WA | 0 | 450 | 0 | 450 | 57 | 0 | 397 | 0 | 397 | 4 |
| EASTERN SEABOARD* | 477 | 494 | 0 | 494 | 3 | 366 | 368 | 0 | 363 | 1 |
| NATIONAL | 477 | 494 | 0 | 494 | 3 | 366 | 372 | 0 | 368 | 2 |

| STATE | 60.1kg – 75kg (Sellers) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | PRIME PRICE | | | | | AVERAGE PRICE | | | | |
| | Maximum | | | | Total CH | Average | | | | Total CH |
| | Male | Female | Barrows | Total | | Male | Female | Barrows | Total | |
| QLD | 350 | 438 | 385 | 438 | 0 | 341 | 346 | 380 | 348 | 0 |
| NSW | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VIC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SA | 340 | 389 | 387 | 389 | -11 | 335 | 374 | 387 | 369 | -6 |
| WA | 360 | 360 | 0 | 360 | 0 | 353 | 357 | 0 | 354 | 4 |
| EASTERN SEABOARD* | 350 | 438 | 385 | 438 | 0 | 338 | 359 | 383 | 358 | -3 |
| NATIONAL | 360 | 438 | 387 | 438 | 0 | 341 | 359 | 383 | 357 | -2 |

| STATE | 75.1kg – 85kg (Sellers) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | PRIME PRICE | | | | | AVERAGE PRICE | | | | |
| | Maximum | | | | Total CH | Average | | | | Total CH |
| | Male | Female | Barrows | Total | | Male | Female | Barrows | Total | |
| QLD | 368 | 381 | 360 | 381 | 7 | 365 | 370 | 355 | 366 | 1 |
| NSW | 390 | 390 | 320 | 390 | 0 | 353 | 374 | 318 | 360 | 7 |
| VIC | 350 | 370 | 350 | 370 | 0 | 349 | 366 | 340 | 356 | 0 |
| SA | 400 | 400 | 379 | 400 | -10 | 383 | 387 | 378 | 383 | -3 |
| WA | 360 | 360 | 0 | 360 | 0 | 338 | 342 | 0 | 340 | 5 |
| EASTERN SEABOARD* | 390 | 390 | 360 | 390 | 0 | 364 | 375 | 348 | 367 | 1 |
| NATIONAL | 400 | 400 | 379 | 400 | -10 | 361 | 371 | 348 | 364 | 2 |

| STATE | 85.1kg and above (Sellers) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | PRIME PRICE | | | | | AVERAGE PRICE | | | | |
| | Maximum | | | | Total CH | Average | | | | Total CH |
| | Male | Female | Barrows | Total | | Male | Female | Barrows | Total | |
| QLD | 365 | 365 | 0 | 365 | 0 | 364 | 365 | 0 | 365 | 0 |
| NSW | 332 | 339 | 0 | 339 | 9 | 332 | 338 | 0 | 335 | 10 |
| VIC | 330 | 360 | 350 | 360 | 0 | 321 | 340 | 340 | 336 | 0 |
| SA | 0 | 0 | 0 | 0 | -367 | 0 | 0 | 0 | 0 | -367 |
| WA | 360 | 360 | 0 | 360 | 0 | 337 | 332 | 0 | 334 | -4 |
| EASTERN SEABOARD* | 365 | 365 | 350 | 365 | 0 | 342 | 349 | 340 | 347 | -2 |
| NATIONAL | 365 | 365 | 350 | 365 | -2 | 341 | 346 | 340 | 345 | -3 |

| STATE | Backfatter Sows (Buyers) | | | |
|---|---|---|---|---|
| | PRIME PRICE | | AVERAGE PRICE | |
| | Maximum | | Average | |
| | Total | CH | Total | CH |
| QLD | 0 | 0 | 285 | 0 |
| NSW | 0 | 0 | 215 | 0 |
| VIC | 0 | 0 | 170 | 0 |
| SA | 0 | 0 | 170 | 0 |
| WA | 0 | 0 | 159 | -4 |
| EASTERN SEABOARD* | 0 | 0 | 216 | 0 |
| NATIONAL | 0 | 0 | 209 | -1 |

| STATE | Backfatter Sows (Sellers) | | | |
|---|---|---|---|---|
| | PRIME PRICE | | AVERAGE PRICE | |
| | Maximum | | Average | |
| | Total | CH | Total | CH |
| QLD | 0 | 0 | 291 | 0 |
| NSW | 0 | 0 | 190 | 190 |
| VIC | 0 | 0 | 250 | 0 |
| SA | 0 | 0 | 270 | 0 |
| WA | 0 | 0 | 159 | -4 |
| EASTERN SEABOARD* | 0 | 0 | 250 | -24 |
| NATIONAL | 0 | 0 | 240 | -17 |

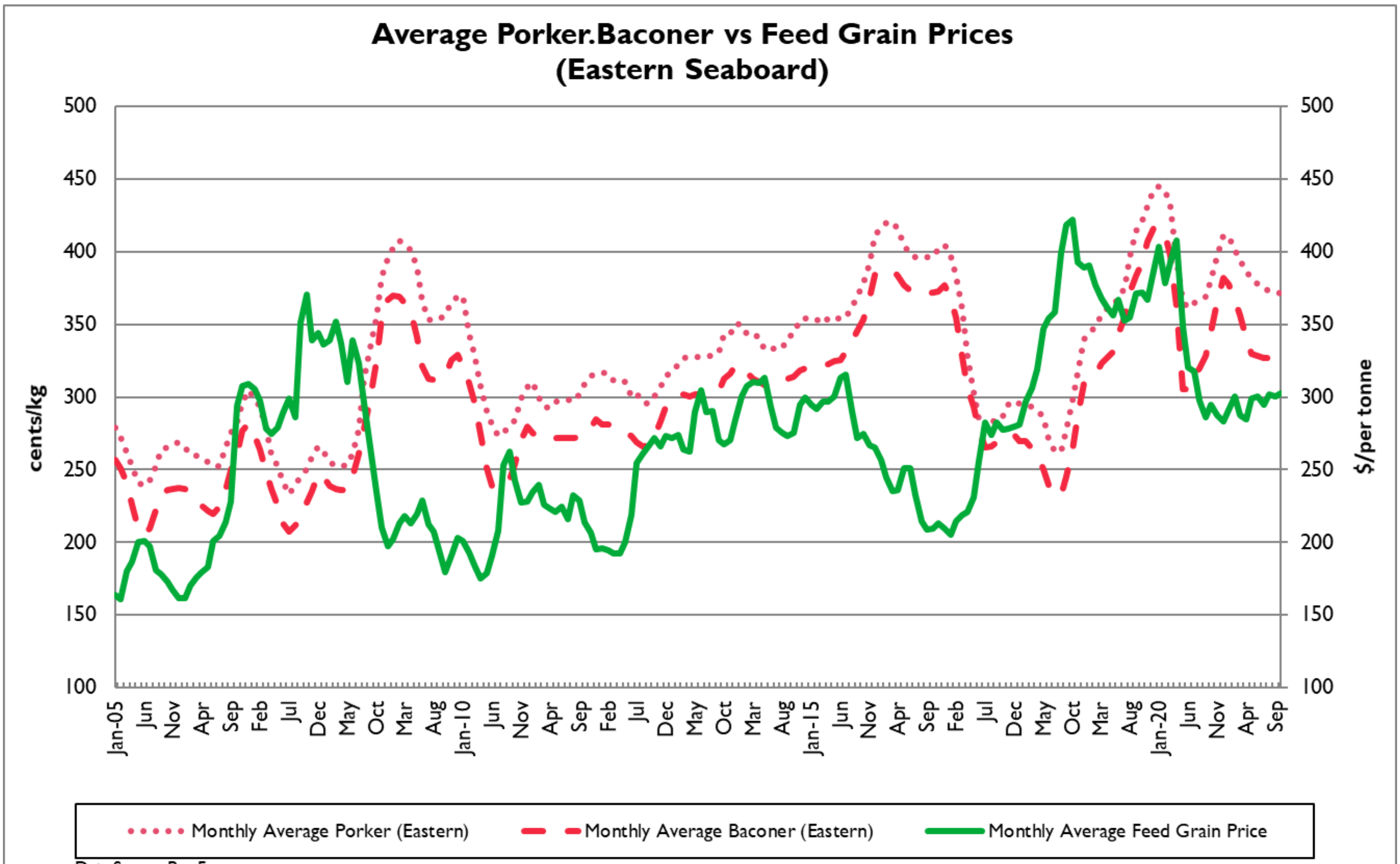
*CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.*

| SALEYARD PRICES (Buyers) | Baconer price | | | Porker Price | | | Numbers Sold | |
|---|---|---|---|---|---|---|---|---|
| Source | LW | TW | CH | LW | TW | CH | LW | TW |
| Toowoomba (QLD) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

*CH: Denotes change from previous week. N/A: Denotes no data provided.*

**Pork Wholesale Prices (ESB c/Kg)** *(Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)*

| 08/10/2021 | CARCASS | | BROKEN SALES | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Pork | Bacon | Legs | Legs Ham Trim | Saddles | Loin | Forequarters | Bellies |
| TW | 561 | 535 | 450 | 553 | 920 | 817 | 423 | 977 |
| LW | 559 | 531 | 443 | 543 | 920 | 793 | 415 | 962 |
| MAT | 571 | 546 | 467 | 552 | 910 | 828 | 433 | 978 |
| **08/10/2021** | **CARTON SALES** | | | | | | | |
| | US Ribs | Boneless Legs | Fillets | Boneless Middles – 1 8 – 13mm fat | Boneless Middles – 2 13 – 20mm fat | Boneless Shoulders | Pork Neck | Trim – 90CL |
| TW | 1318 | 719 | 1017 | 1017 | 890 | 648 | 830 | 611 |
| LW | 1287 | 710 | 988 | 1003 | 850 | 642 | 812 | 611 |
| MAT | 1351 | 696 | 1032 | 1018 | 911 | 635 | 826 | 621 |




Data Source Pro Farmer
Produced by APL

## Weekly Grain Comments

(Source: Profarmer)

**To the point:**

- The USDA's World Agricultural Supply and Demand Estimates report has lowered global wheat production and consumption estimates.
- Australia's wheat exports surged in August to hit their highest volume during the month since August 2012. Total wheat exports were 2.17 million mt for the month, up 13 per cent on July.

### Key Market Indicators

| 13/10/21 | CBOT Wheat Dec 21 | | AUD/USD | ICE Canola Nov 21 | | AUD/CAD | Matif Canola Nov 21 | | AUD/EUR |
|---|---|---|---|---|---|---|---|---|---|
| This week | 367 | 734 | 73.52 | 983 | 901 | 91.62 | 1006 | 641 | 63.75 |
| | $A/t | Usc/bu | US c | $A/t | $C/t | CA c | $A/t | €/t | Euro c |
| Last Week | 375 | 745 | 72.88 | 1006 | 922 | 91.68 | 1053 | 662 | 62.84 |
| Change | - 9 | - 11 | + 0.63 | - 23 | - 21 | - 0.05 | - 48 | - 21 | + 0.91 |

## International and National

The USDA's crop progress report has seen corn and soybean harvest continue to tick along, with harvest progress remaining well above the five-year average for both crops. Winter wheat planting is now well past the halfway mark, though recent rainfall may slow planting over the next week.

China's Ministry of Agriculture and Rural Affairs (MARA) has reduced its corn production in estimates for 2021/22 as rains have reduced yields and quality of new corn crops in parts of northern China.

The USDA's World Agricultural Supply and Demand Estimates report has lowered global wheat production and consumption estimates while US corn output was increased. Canadian canola crop has also led to a large reduction in expectations for canola meal exports. US soybean ending stocks, yields and output came in above market expectations.

Spring wheat, barley and canola harvest progress across Canada's agricultural provinces are almost complete following favourable harvest conditions over the past week.

Australia's wheat exports surged in August to hit their highest volume during the month since August 2012. Total wheat exports were 2.17 million mt for the month, up 13 per cent on July and five times higher than August 2020. Barley exports were up 16 per cent from July while sorghum exports fell.

Harvest continues to pick up pace, in Queensland though is still a few weeks away across most southern regions. Ongoing rainfall across eastern parts of NSW and southern Victoria may be of some concern to growers with waterlogging still an issue in some areas.

## Wheat

*QLD/Nth NSW*

Wheat bids across Queensland were steady to a little softer over the week as harvest continues to pick up pace. Harvest has now commenced across the Western Downs and South-West QLD. Early harvest is finding homes in nearby feedlots with appetite increasing following commencement of harvest as competition with port pricing improves. Wheat spreads will remain dependent on harvest weather across the East Coast. Weather forecasts remain positive for additional showers and storms leading into Thursday across southern QLD with harvest expected to be delayed until the weekend.

*Sth NSW/VIC/SA*

Wheat pricing is mostly unchanged to slightly lower on last week. Despite some offshore weakness local prices have held in relatively well. A reflection of where the order flow is now which is more stacked towards the buy side than the sell side. Grower selling has picked up slightly on new crop, although sales have still been slow against expectation. A focus on grade spread risk is increasing given weather forecasts.

## Barley

*Sth QLD/Nth NSW*

Local barley markets were also relatively quiet with most of the early Western Downs and South-West QLD harvest bought by feedlots. Domestic consumer demand now focused on Nov/ Dev delivery period with trade interest generally Jan/Feb. Wet weather and harvest delays across NSW may potentially build demand across QLD feed markets as consumers look to extend their coverage into the new year. Barley is expected to compete strongly with low protein wheat for feed rations in the domestic market as global demand for wheat increases the spread between the two grains

*Sth NSW/VIC/SA*

Barley pricing is mainly steady on last week with continued excellent buyer depth across all markets both delivered and in the system. There is a continued feeling like there is an upwards momentum in malt spreads, but ultimately it's going to depend on how much feed versus malt comes in. Grower selling is quite subdued across both VIC and NSW on all accounts and this is helping keep the bid side firm. Old crop barley demand remains strong with solid domestic use and what seems to be limited exfarm availability against reasonably constant demand. The current flat price levels are still historically quite attractive, and growers are encouraged to take some price risk off the table.

## Sorghum

*QLD*

The old crop sorghum market is winding down with domestic users now covered leading into new year and potential new crop delivery period. Packer activity remains slow given logistical challenges. Growers are looking for 25-50mm across intended sorghum area prior to any new crop planting across central and southern QLD areas. Any merchant activity remains focused on track pricing to utilise any export opportunities as they arise. Domestic user interest for new crop remains limited.

## Weekly Grain Table

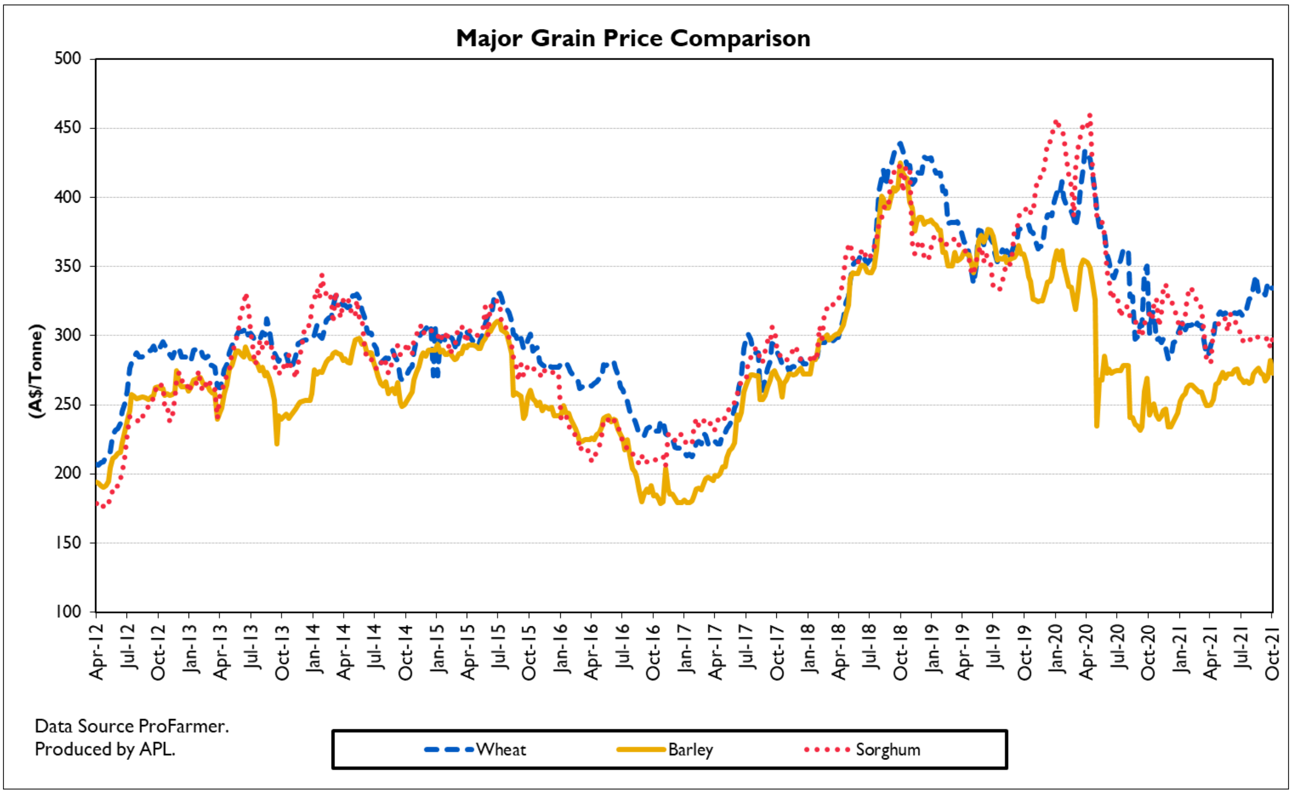
(Source: ProFarmer)

| | Delivered Darling Downs | | | Deliverd Brisbane | | | Delivered Northern NSW | | | Delivered Newcastle | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | LW | TW | CH | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 343 | 338 | -5 | 347 | 349 | 2 | 240 | 226 | -14 | 345 | 345 | 0 |
| Feed Barley | 295 | 298 | 3 | 300 | 298 | -2 | 238 | 238 | 0 | 255 | 255 | 0 |
| Sorghum | 293 | 288 | -5 | 300 | 305 | 5 | 279 | 293 | 14 | 293 | 310 | 17 |
| Soy meal | 784 | 743 | -41 | 784 | 743 | -41 | 804 | 763 | -41 | 745 | 745 | 0 |
| Canola meal | 510 | 505 | -5 | 515 | 510 | -5 | 450 | 445 | -5 | 450 | 445 | -5 |
| Cotton seed | 717 | 717 | 0 | 671 | 677 | 6 | 687 | 687 | 0 | 677 | 677 | 0 |

| | Delivered Southern NSW | | | Delivered Port Kembla | | | Delivered Goulburn Valley | | | Delivered Central VIC | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | LW | TW | CH | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 305 | 310 | 5 | 341 | 347 | 6 | 342 | 345 | 3 | 314 | 314 | 0 |
| Feed Barley | 251 | 247 | -4 | 274 | 278 | 4 | 258 | 265 | 7 | 254 | 254 | 0 |
| Triticale | 250 | 250 | 0 | 250 | 250 | 0 | 310 | 310 | 0 | 310 | 310 | 0 |
| Soy meal | 819 | 778 | -41 | 814 | 773 | -41 | 814 | 773 | -41 | 804 | 763 | -41 |
| Canola meal | 440 | 440 | 0 | 465 | 465 | 0 | 450 | 450 | 0 | 465 | 465 | 0 |

| | Delivered Geelong | | | Delivered Adelaide | | | Delivered Fremantle | | |
|---|---|---|---|---|---|---|---|---|---|
| | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 351 | 355 | 4 | 361 | 369 | 8 | 349 | 347 | -2 |
| Feed Barley | 286 | 289 | 3 | 288 | 289 | 1 | 250 | 250 | 0 |
| Soy meal | 784 | 743 | -41 | 804 | 763 | -41 | NA | NA | NA |
| Canola meal | 450 | 450 | 0 | 495 | 495 | 0 | 460 | 460 | 0 |
| Feed Oats | 295 | 300 | 5 | 290 | 290 | 0 | 280 | 280 | 0 |

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.

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