AUSTRALIAN Pork

Eyes & Ears

Market news for the
Australian pork industry

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Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 01/10/2021

Buyers Data

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	320	323	0	323	2	320	323	0	321	2
NSW	502	502	0	502	0	477	477	0	477	0
VIC	340	340	0	340	0	335	335	0	335	0
SA	340	340	0	340	0	335	335	0	335	0
WA	0	393	0	393	-62	0	393	0	393	0
EASTERN SEABOARD*	502	502	0	502	0	371	372	0	371	0
NATIONAL	502	502	0	502	0	371	374	0	374	1

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	415	415	325	415	0	323	333	315	328	1
NSW	325	335	0	335	0	315	325	0	318	0
VIC	340	360	330	360	0	327	340	320	333	0
SA	340	360	325	360	0	324	341	315	331	0
WA	360	360	0	360	-4	349	353	0	350	-6
EASTERN SEABOARD*	415	415	330	415	0	322	334	316	327	0
NATIONAL	415	415	330	415	0	325	336	316	330	0

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	355	355	325	355	0	335	337	315	336	1
NSW	345	345	0	345	0	320	335	0	324	0
VIC	340	360	330	360	0	333	336	320	334	0
SA	340	360	325	360	0	328	341	315	333	0
WA	360	360	0	360	-4	334	337	0	335	-7
EASTERN SEABOARD*	355	360	330	360	0	329	337	316	332	1
NATIONAL	360	360	330	360	-4	329	337	316	332	-1

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	315	325	315	325	0	288	317	306	306	2
NSW	315	325	0	325	0	306	315	0	308	0
VIC	320	330	320	330	0	310	320	310	312	0
SA	315	325	315	325	0	306	315	306	310	0
WA	360	360	0	360	-4	339	337	0	338	-7
EASTERN SEABOARD*	320	330	320	330	0	302	316	307	309	1
NATIONAL	360	360	320	360	-4	306	319	307	312	0

Sellers Data

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	477	491	0	491	0	403	437	0	426	0
NSW	0	328	0	328	2	0	323	0	323	2
VIC	0	0	0	0	0	0	0	0	0	0
SA	340	340	0	340	0	335	335	0	335	0
WA	0	393	0	393	-62	0	393	0	393	0
EASTERN SEABOARD*	477	491	0	491	0	370	366	0	362	0
NATIONAL	477	491	0	491	0	370	370	0	366	0

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	350	438	385	438	0	341	345	380	348	1
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	340	400	398	400	0	335	380	398	375	0
WA	360	360	0	360	-4	349	353	0	350	-6
EASTERN SEABOARD*	350	438	385	438	0	338	362	389	361	1
NATIONAL	360	438	398	438	0	340	360	389	359	0

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	369	374	360	374	0	365	366	355	365	1
NSW	390	390	320	390	0	346	367	318	353	-1
VIC	350	370	350	370	0	349	366	340	356	0
SA	340	410	388	410	0	335	389	387	386	0
WA	360	360	0	360	-4	334	337	0	335	-7
EASTERN SEABOARD*	390	390	360	390	0	349	372	351	366	0
NATIONAL	390	410	388	410	0	347	368	351	362	-1

STATE	85.1kg and above (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	365	365	0	365	0	364	365	0	365	0
NSW	330	330	0	330	0	322	328	0	325	0
VIC	330	360	350	360	0	320	340	340	336	0
SA	367	0	0	367	0	367	0	0	367	0
WA	360	360	0	360	-4	339	337	0	338	-7
EASTERN SEABOARD*	365	365	350	365	0	346	345	340	349	0
NATIONAL	367	365	350	367	0	345	344	340	348	-1

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		*Average*	
	Total	CH	Total	CH
QLD	0	0	285	0
NSW	0	0	215	0
VIC	0	0	170	0
SA	0	0	170	0
WA	0	0	163	-37
EASTERN SEABOARD*	0	0	216	0
NATIONAL	0	0	210	-4

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		*Average*	
	Total	CH	Total	CH
QLD	0	0	291	0
NSW	0	0	0	0
VIC	0	0	250	0
SA	0	0	270	0
WA	0	0	163	-37
EASTERN SEABOARD*	0	0	274	0
NATIONAL	0	0	257	-5

*CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.*

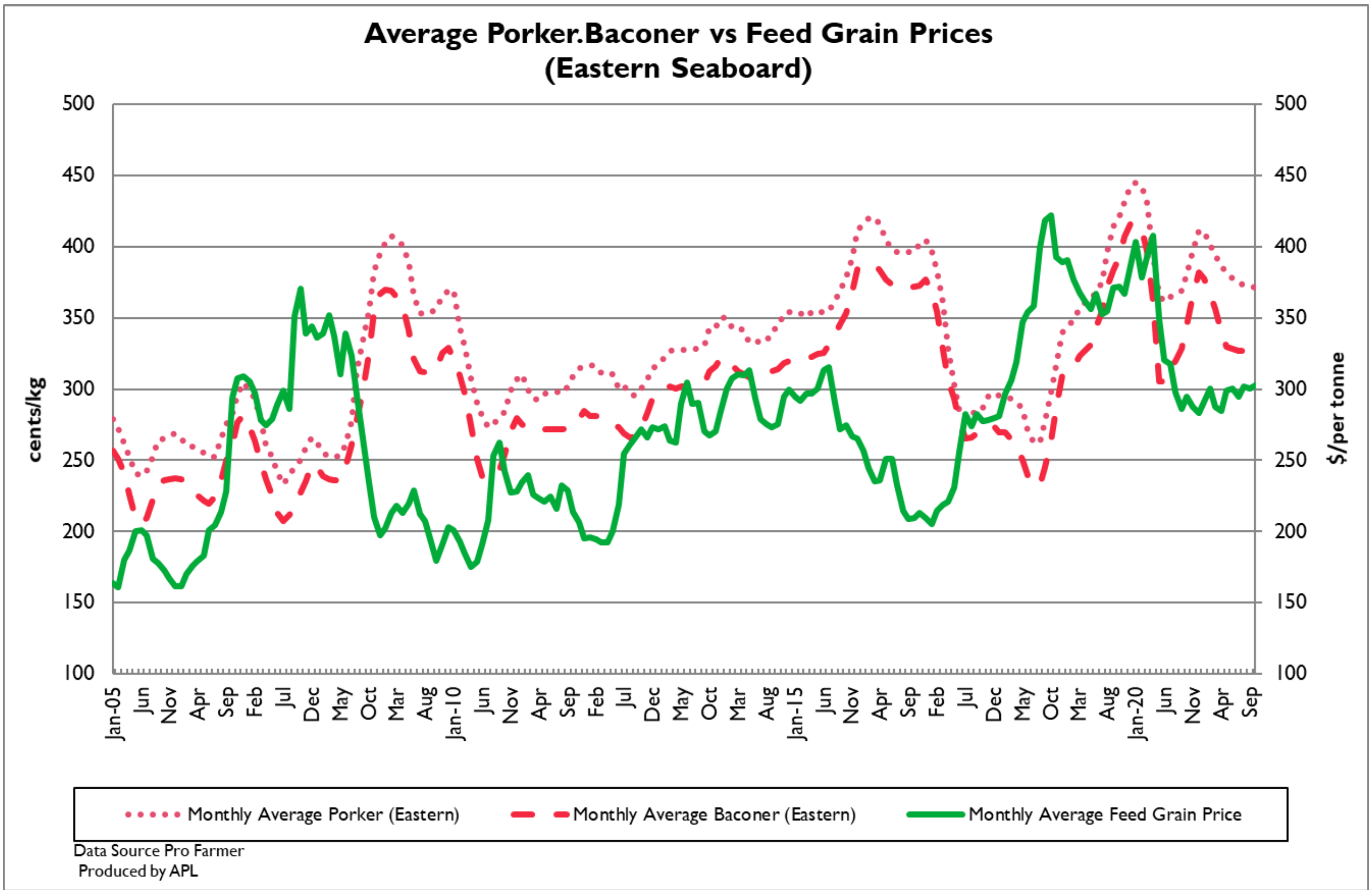
SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold	
Source	LW	TW	CH	LW	TW	CH	LW	TW
Toowoomba (QLD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices (ESB c/Kg) *(Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)*

01/10/2021	CARCASS		BROKEN SALES					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	559	531	443	543	920	793	415	962
LW	559	531	443	543	916	790	415	962
MAT	571	546	467	551	910	827	433	978

01/10/2021	CARTON SALES							
	US Ribs	Boneless Legs	Fillets	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1287	710	988	1003	850	642	812	611
LW	1287	710	983	1003	850	633	810	611
MAT	1350	696	1031	1017	910	634	825	621



Weekly Grain Comments

(Source: Profarmer)

To the point:

- The USDA's crop progress report has seen corn and soybean crop harvest continue to accelerate thanks to warm and dry weather across the Midwest.
- Wheat producers across the east coast of Australia are concerned that further wet weather over the next month may lead to downgrading and lower protein levels.

Key Market Indicators

06/10/21	CBOT Wheat Dec 21		AUD/USD	ICE Canola Nov 21		AUD/CAD	Matif Canola Nov 21		AUD/EUR
This week	375	745	72.88	1006	922	91.68	1053	662	62.84
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	359	707	72.38	965	886	91.80	1022	633	61.95
Change	+ 17	+ 38	+ 0.50	+ 41	+ 37	- 0.13	+ 32	+ 29	+ 0.90

International and National

The USDA's crop progress report has seen corn and soybean crop harvest continue to accelerate thanks to warm and dry weather. Planting of the winter wheat crop has also picked up pace.

A month after Hurricane Ida hit New Orleans, operations at the US Gulf export facilities are returning to normal as power is restored with facilities expected to be fully operational by the end of the week.

Freight rates for dry bulk commodities have risen for the third week in a row. Prices have been driven higher by port congestion throughout China, weather disruptions and tight vessel availability across major trade routes.

Critically low water levels at the Parana waterway, a major export route through Argentina, has caused estimated export revenue losses of up to $620 million through to September 2021. The low water levels are causing vessels to partially load which has lowered the competitiveness of Argentinian exports.

Wheat producers across the east coast of Australia are concerned that further wet weather over the next month may lead to downgrading and lower protein levels. The Bureau of Meteorology are forecasting above average rainfall over the next couple of months across WA, SA, NSW and QLD.

Wheat

QLD/Nth NSW

Wheat values firmed over the past week, with prices finding strength from port pricing as bulk handling sites remain the key price point. Domestic end user appetite currently favours barley given price relativity with the spreads between APW and SFW expected to be determined by harvest weather. QLD crop potential has continued to slowly decline following recent conditions despite a promising start. Wheat harvest is now commencing this week across Southern QLD areas while central QLD harvest nearing final stages. Current weather and nearby forecasts ideal for Southern QLD harvest as warm and dry conditions prevail.

Sth NSW/VIC/SA

New crop wheat bids lifted at the end of last week and the beginning of this week, in response to a rise in overseas markets. The lift in the wheat market, along with the recent rain, has seen a surge in growers forward selling more wheat. The old crop wheat market has dried up with buyers now focusing on the upcoming harvest with end users finding it hard to source ex-farm wheat to cover their pre-harvest requirements. The export market has done a good job this year of shifting last year's big crop. With old crop trading at a premium to new crop prices, end users will be only buying as much as they need to get through until harvest and growers still holding wheat on farm should be looking to capture this premium while it is there.

Barley

Sth QLD/Nth NSW

Barley values were mostly unchanged across the last week with feed users acquiring most of the early barley off the header, which is not being stored on farm. October–December consumer demand for barley is minimal with any sporadic light volume bids for nearby feed use quickly being snapped up by growers. Harvest continues at a solid pace across Southern QLD though rain around Talwood and the QLD border stalled harvest progress late last week before recommencing on Monday.

Sth NSW/VIC/SA

Barley values were steady to slightly firmer on last week across much of the east coast with increased aggressive bidding in upcountry bulk handling sites looking to attract sellers that thus far have been absent. The premium for feed barley is approximately $2/t for ISCC declared barley and +$5/t for malt. Rainfall across much of the east coast was seen over the past week. This rainfall was much needed throughout the Mallee region, though some growers across NSW are concerned quality may be impacted if further rainfall is received.

Sorghum

QLD

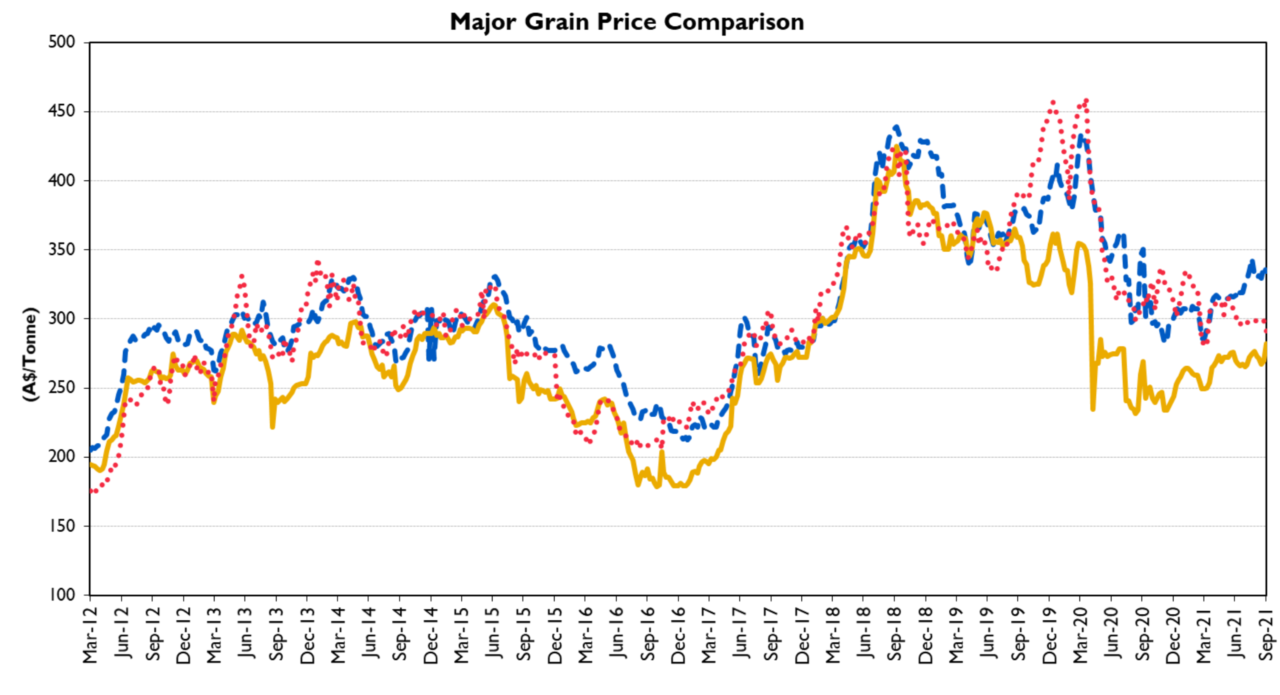
Old crop sorghum values have remained tight with the focus on the export market as domestic demand is becoming sparse. Feed user interest is also declining with deliveries being extended into December/January. New crop sorghum values were generally lower with a lack of any meaningful rainfall reducing early planting intentions as soil moisture declines. Bulk handling sites remain a key price point with little forward interest from feed users. Rainfall around the border and South-West QLD continues to support soil moisture for summer crop planting.

Weekly Grain Table

(Source: ProFarmer)

	Delivered Darling Downs			Deliverd Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	340	343	3	334	347	13	255	240	-15	345	345	0
Feed Barley	292	295	3	296	300	4	325	325	0	250	255	5
Sorghum	293	293	0	305	300	-5	295	279	-16	301	293	-8
Soy meal	784	784	0	784	784	0	804	804	0	745	745	0
Canola meal	510	510	0	515	515	0	450	450	0	450	450	0
Cotton seed	681	717	36	645	671	26	651	687	36	641	677	36
	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	301	305	4	332	341	9	340	342	2	345	355	10
Feed Barley	246	251	5	274	274	0	255	258	3	249	254	5
Triticale	245	250	5	245	250	5	310	310	0	310	310	0
Soy meal	819	819	0	814	814	0	814	814	0	804	804	0
Canola meal	440	440	0	465	465	0	450	450	0	465	465	0
	Delivered Geelong			Delivered Adelaide			Delivered Fremantle					
	LW	TW	CH	LW	TW	CH	LW	TW	CH			
Feed Wheat	339	351	12	352	361	9	358	349	-9			
Feed Barley	285	286	1	288	288	0	250	250	0			
Soy meal	784	784	0	804	804	0	NA	NA	NA			
Canola meal	450	450	0	495	495	0	460	460	0			
Feed Oats	290	295	5	280	290	10	280	280	0			

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.



Data Source ProFarmer.
Produced by APL.