AUSTRALIAN Pork

Eyes & Ears

Market news for the
Australian pork industry

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Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 15/10/2021

Buyers Data

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	327	331	0	331	7	328	331	0	329	7
NSW	502	502	0	502	0	477	477	0	477	0
VIC	350	350	0	350	10	345	345	0	345	10
SA	340	350	0	350	10	335	345	0	339	4
WA	0	451	0	451	1	0	394	0	394	-3
EASTERN SEABOARD*	502	502	0	502	0	375	378	0	376	5
NATIONAL	502	502	0	502	0	375	380	0	378	4

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	435	435	335	435	0	332	342	325	338	4
NSW	335	345	0	345	0	325	335	0	328	0
VIC	350	370	340	370	10	337	350	330	343	5
SA	340	370	335	370	10	330	351	325	338	2
WA	360	360	0	360	0	360	356	0	358	4
EASTERN SEABOARD*	435	435	340	435	0	330	344	326	336	2
NATIONAL	435	435	340	435	0	334	345	326	339	3

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	365	365	335	365	0	338	341	325	339	1
NSW	350	350	0	350	5	329	343	0	333	1
VIC	350	370	340	370	10	336	340	330	337	1
SA	340	370	335	370	10	331	349	325	339	2
WA	360	360	0	360	0	337	344	0	340	0
EASTERN SEABOARD*	365	370	340	370	5	333	343	326	337	1
NATIONAL	365	370	340	370	5	334	343	326	338	2

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	325	335	325	335	0	296	325	315	314	5
NSW	325	335	0	335	0	315	325	0	318	0
VIC	330	340	330	340	0	320	330	320	322	0
SA	325	335	325	335	0	315	325	315	319	0
WA	360	360	0	360	0	340	335	0	338	4
EASTERN SEABOARD*	330	340	330	340	0	310	326	316	318	2
NATIONAL	360	360	330	360	0	314	327	316	320	2

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Sellers Data

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	477	495	0	495	1	395	442	0	428	0
NSW	0	336	0	336	7	0	331	0	331	7
VIC	0	0	0	0	0	0	0	0	0	0
SA	350	350	0	350	10	345	345	0	345	10
WA	0	451	0	451	1	0	394	0	394	-3
EASTERN SEABOARD*	477	495	0	495	1	371	374	0	369	6
NATIONAL	477	495	0	495	1	371	376	0	372	4

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	350	438	385	438	0	341	351	380	353	5
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	350	389	387	389	0	345	378	387	373	4
WA	360	360	0	360	0	360	356	0	358	4
EASTERN SEABOARD*	350	438	385	438	0	343	364	383	363	5
NATIONAL	360	438	387	438	0	346	363	383	362	5

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	372	381	360	381	0	369	371	355	369	3
NSW	390	390	325	390	0	356	368	323	357	-3
VIC	350	370	350	370	0	349	366	340	356	0
SA	400	400	379	400	0	385	387	378	384	3
WA	360	360	0	360	0	337	344	0	340	0
EASTERN SEABOARD*	390	390	360	390	0	366	374	350	367	0
NATIONAL	400	400	379	400	0	363	370	350	364	0

STATE	85.1kg and above (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	365	365	0	365	0	365	365	0	365	0
NSW	340	340	0	340	1	334	336	0	335	0
VIC	330	360	350	360	0	321	340	340	336	0
SA	0	0	0	0	0	0	0	0	0	0
WA	360	360	0	360	0	340	335	0	337	3
EASTERN SEABOARD*	365	365	350	365	0	343	348	340	347	0
NATIONAL	365	365	350	365	0	342	346	340	345	0

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	285	0
NSW	0	0	215	0
VIC	0	0	170	0
SA	0	0	170	0
WA	0	0	192	33
EASTERN SEABOARD*	0	0	216	0
NATIONAL	0	0	213	4

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	290	-1
NSW	0	0	0	-190
VIC	0	0	250	0
SA	0	0	270	0
WA	0	0	192	33
EASTERN SEABOARD*	0	0	273	23
NATIONAL	0	0	261	21

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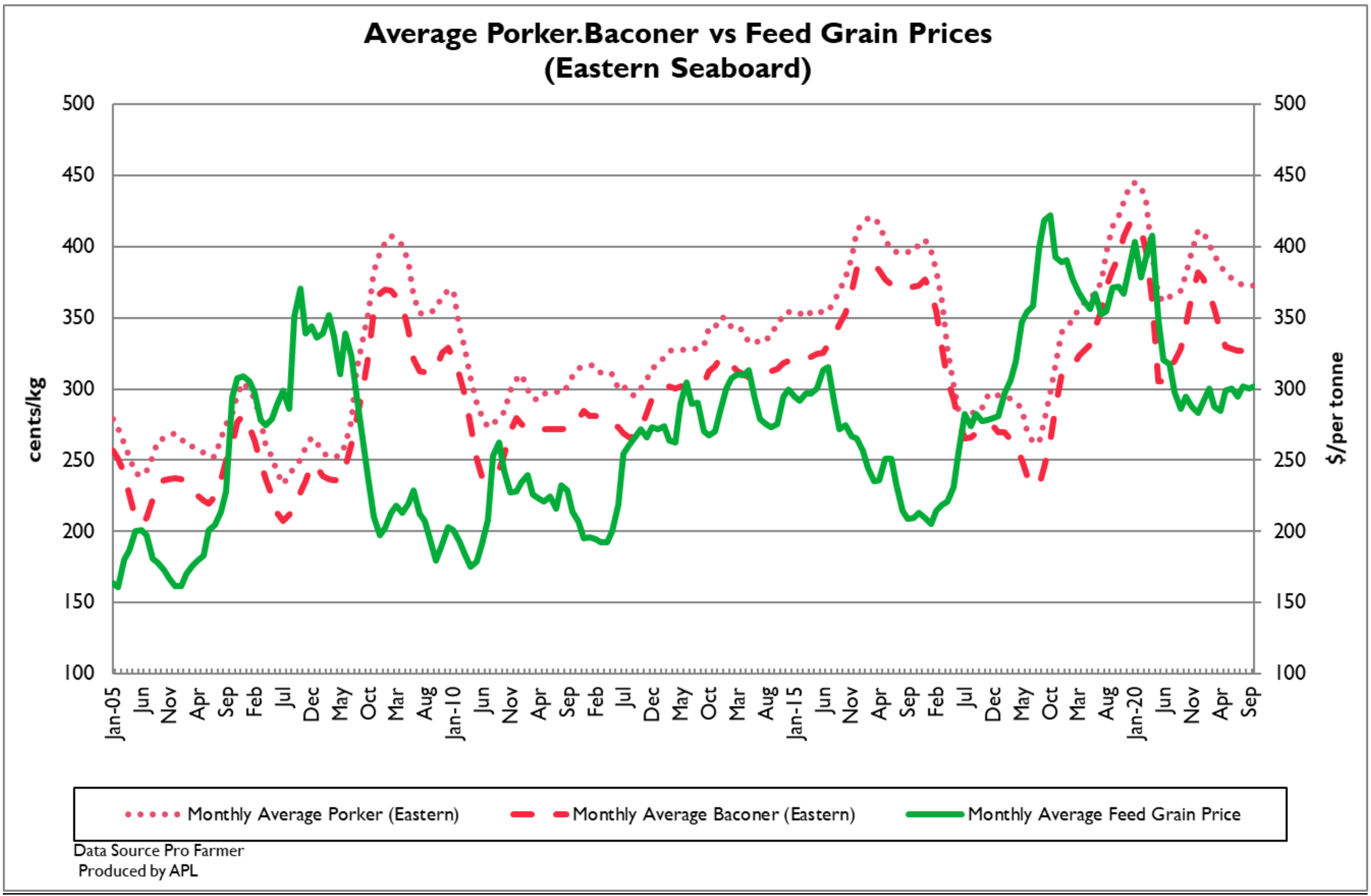
*CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.*

SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold	
Source	LW	TW	CH	LW	TW	CH	LW	TW
Toowoomba (QLD)	N/A	304	304	N/A	309	309	N/A	74

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices (ESB c/Kg) ***(Source: APL Market Reporting TW: This Week | LW: Last Week | MAT****: Moving Annual Total)*

15/10/2021	CARCASS		BROKEN SALES					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	564	538	453	555	923	823	425	980
LW	561	535	450	553	920	817	423	977
MAT	571	546	467	552	910	828	433	979
15/10/2021	**CARTON SALES**							
	US Ribs	Boneless Legs	Fillets	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1330	719	1018	1003	850	655	840	613
LW	1318	719	1017	1017	890	648	830	611
MAT	1352	696	1032	1017	911	635	827	621



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Weekly Grain Comments

(Source: Profarmer)

To the point:

- China's pig herd by the end of September 2021 has reached 437.64 million mt, up 18.2 per cent from the same period last year.
- The recently released Grain Growers 'State of the Australian Grains Industry' report has found that the annual gross value of the Australian grains industry rose by 1 per cent to $12.9 billion from 2016 to 2021.

Key Market Indicators

19/10/21	CBOT Wheat Dec 21		AUD/USD	ICE Canola Nov 21		AUD/CAD	Matif Canola Nov 21		AUD/EUR
This week	365	736	74.16	1003	921	91.80	1055	674	63.86
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	366	732	73.45	1011	927	91.72	1023	651	63.57
Change	- 1	+ 5	+ 0.71	- 7	- 6	+ 0.09	+ 32	+ 23	+ 0.29

International and National

The USDA's crop progress report has seen the US harvest of both soybean and corn crops continue to progress well. Winter wheat planting across the US is now entering its final stages with the crop development beginning to accelerate.

China's pig herd at the end of September reached 437.64 million mt, up 18.2 per cent from the same period last year. China's pig herd and slaughters numbers era now almost back at pre–African Swine Fever outbreak levels. This is putting pork prices under pressure.

Vietnam's feed industry is anticipating a large fall in import demand for feed as COVID induced lockdowns and a drop in the price of pork reduce profits.

The Chinese government have announced changes to its fertiliser export policy with producers now restricted from exporting urea, phosphate and nitrogen amongst many other fertilisers. This will see input prices for Australian farmers continue to rise throughout the next 6 months.

The recently released Grain Growers 'State of the Australian Grains Industry' report has found that the annual gross value of the Australian grains industry rose by 1 per cent to $12.9 billion from 2016 to 2021. Over the past five years, the Australian grains industry also contributed an average 22 per cent of the total gross value of production to Australian agriculture.

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Wheat

QLD/Nth NSW

Across Queensland new crop wheat bids are now softening with harvest picking up pace as grain now starts to flow into bulk handling sites and storages. Weather across Eastern Australia has disrupted early harvest in Southern Queensland with feed users procuring a large portion of early crop off the header, though most headers are now back in the paddock. Feed lots are still hesitant to extend coverage given the potential for increased supplies of feed wheat grades across Queensland and NSW, and cattle slow to be received amidst current conditions.

Sth NSW/VIC/SA

Wheat markets have been quiet over the past week with values only a touch stronger due to a little firmness in the offshore futures markets. New crop wheat bids appearing rangebound over the past couple of weeks, though there has been more buying interest in the last week for November and December as end users and traders seek cover for this period. There is also a little bit of life left in the old crop wheat market as end users cover off their requirements. Dry weather is being welcomed by southern NSW growers as crops progress closer to harvest. Victorian harvest maybe a little delayed to start in most areas.

Barley

Sth QLD/Nth NSW

Barley markets across Queensland have remained firm despite pressure continuing to build from the looming NSW harvest. Patchy bids for barley continue to arise in the market, which are quickly met from local growers and grain off the header. Storage constraints and good yields are forcing growers to sell earlier than expected with harvest across the border expected to increase following the weekend.

Sth NSW/VIC/SA

Barley pricing like wheat remains stable week-on-week across much of NSW, Victoria and South Australia with continued strong domestic demand from end users. Expect a little firmness leading into harvest as stocks become harder to access and tighter before harvest begins with a potentially delayed start, particularly in Victoria. Strong demand for malt grade will see growers selling the higher-grade barley but otherwise they will likely store their lower grades.

Sorghum

QLD

Old crop sorghum bids are becoming scarce outside the odd patchy delivery with feed user interest generally absent now through to January/February. Nearby domestic feed markets are expected to remain influential to sorghum values with feed wheat and barley supply increasing as harvest progresses into NSW. Trade demand remains focused on Brisbane Road and Track markets to position stocks for export opportunities. Grower optimism surrounding their summer crop planting intentions are improving following the past week's rain across much of Southern QLD and Northern NSW.

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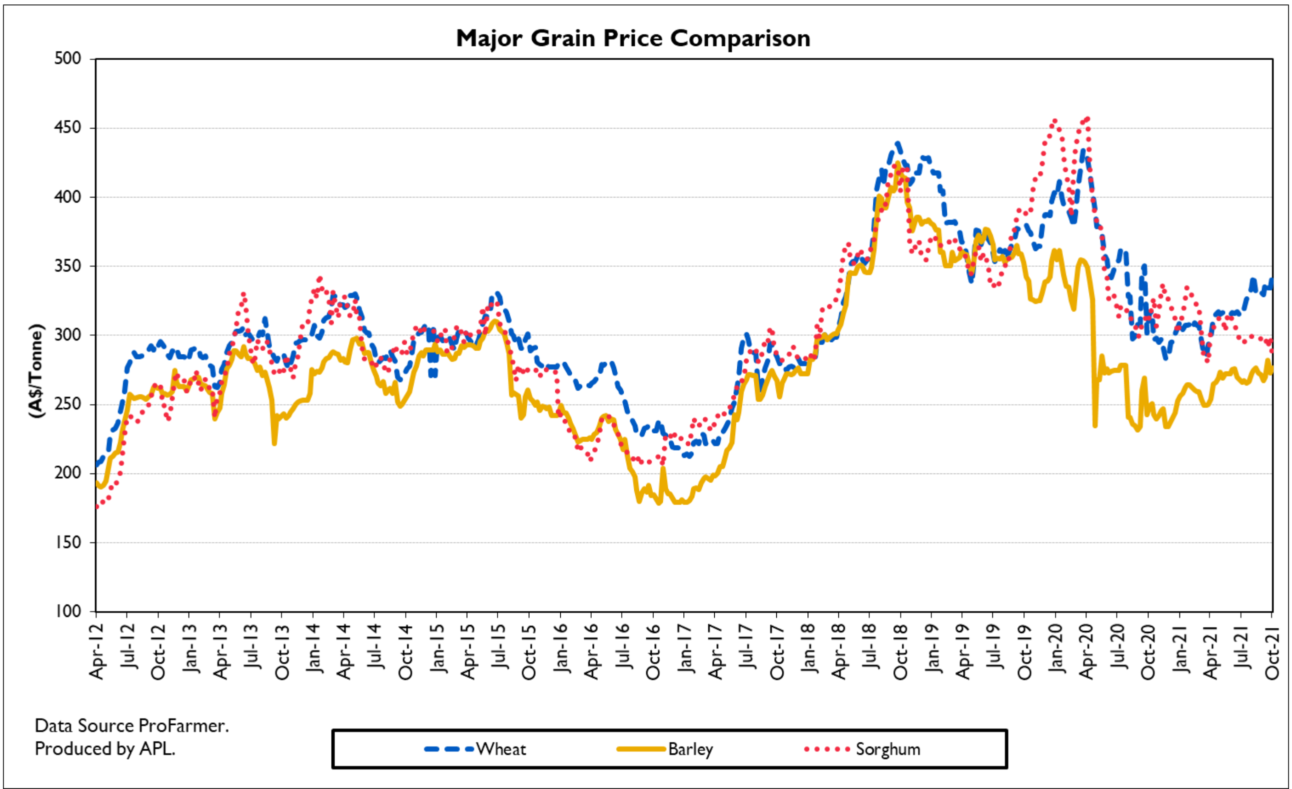
Weekly Grain Table

(Source: ProFarmer)

	Delivered Darling Downs			Deliverd Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	338	340	2	349	347	-2	226	322	96	345	345	0
Feed Barley	298	298	0	298	287	-11	238	238	0	255	260	5
Sorghum	288	290	2	305	295	-10	293	258	-35	310	285	-25
Soy meal	743	750	7	743	750	7	763	770	7	745	745	0
Canola meal	505	505	0	510	510	0	445	445	0	445	445	0
Cotton seed	717	699	-18	677	659	-18	687	669	-18	677	659	-18
	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	310	307	-3	347	322	-25	345	355	10	314	338	24
Feed Barley	247	247	0	278	266	-12	265	265	0	254	253	-1
Triticale	250	255	5	250	255	5	310	295	-15	310	295	-15
Soy meal	778	785	7	773	780	7	773	780	7	763	770	7
Canola meal	440	425	-15	465	450	-15	450	435	-15	465	450	-15
	Delivered Geelong			Delivered Adelaide			Delivered Fremantle					
	LW	TW	CH	LW	TW	CH	LW	TW	CH			
Feed Wheat	355	329	-26	369	360	-9	347	370	23			
Feed Barley	289	281	-8	289	290	1	290	295	5			
Soy meal	743	750	7	763	770	7	NA	NA	NA			
Canola meal	450	435	-15	495	480	-15	460	445	-15			
Feed Oats	300	290	-10	290	290	0	280	280	0			

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.



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