AUSTRALIAN Pork

Eyes & Ears

Market news for the
Australian pork industry



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Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 27/08/2021

Buyers Data

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	328	331	0	331	0	328	331	0	329	0
NSW	502	502	0	502	0	477	477	0	477	0
VIC	340	340	0	340	0	335	335	0	335	0
SA	340	340	0	340	0	335	335	0	335	0
WA	0	455	0	455	0	0	397	0	397	3
EASTERN SEABOARD*	502	502	0	502	0	373	374	0	373	0
NATIONAL	502	502	0	502	0	373	376	0	376	0

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	405	405	325	405	0	322	332	315	328	0
NSW	325	335	0	335	0	315	325	0	318	0
VIC	340	360	330	360	0	327	340	320	333	0
SA	340	360	325	360	0	324	341	315	331	0
WA	364	364	0	364	0	350	350	0	350	-1
EASTERN SEABOARD*	405	405	330	405	0	321	334	316	327	0
NATIONAL	405	405	330	405	0	325	336	316	329	-1

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	345	345	325	345	0	328	331	315	329	0
NSW	345	345	0	345	0	320	335	0	324	0
VIC	340	360	330	360	0	333	336	320	334	0
SA	340	360	325	360	0	327	342	315	333	0
WA	364	364	0	364	0	336	345	0	340	-1
EASTERN SEABOARD*	345	360	330	360	0	326	336	316	330	0
NATIONAL	364	364	330	364	0	327	337	316	331	0

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	315	325	315	325	0	298	319	306	309	0
NSW	315	325	0	325	0	306	315	0	308	0
VIC	320	330	320	330	0	310	320	310	312	0
SA	315	325	315	325	0	306	315	306	310	0
WA	364	364	0	364	0	341	344	0	342	0
EASTERN SEABOARD*	320	330	320	330	0	304	317	307	310	0
NATIONAL	364	364	320	364	0	309	320	307	313	0

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Sellers Data

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	477	491	0	491	1	403	442	0	430	-1
NSW	0	380	380	380	44	0	335	380	339	8
VIC	0	0	0	0	0	0	0	0	0	0
SA	340	340	0	340	0	335	335	0	335	0
WA	0	455	0	455	0	0	397	0	397	2
EASTERN SEABOARD*	477	491	380	491	1	370	372	380	369	2
NATIONAL	477	491	380	491	1	370	375	380	373	2

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	340	439	385	439	0	331	342	380	345	0
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	340	400	398	400	0	335	380	398	375	0
WA	364	364	0	364	0	350	350	0	350	-1
EASTERN SEABOARD*	340	439	385	439	0	333	360	389	359	0
NATIONAL	364	439	398	439	0	336	358	389	358	0

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	371	373	360	373	-1	366	364	355	365	1
NSW	390	390	320	390	0	339	360	315	347	-7
VIC	350	370	350	370	0	349	366	340	355	-1
SA	340	410	388	410	0	335	389	387	386	0
WA	364	364	0	364	0	336	345	0	340	-1
EASTERN SEABOARD*	390	390	360	390	0	347	370	350	364	-2
NATIONAL	390	410	388	410	0	346	367	350	361	-2

STATE	85.1kg and above (Sellers)								
	PRIME PRICE					AVERAGE PRICE			
	Maximum				Total CH	Average			Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	365	365	0	365	0	364	365	0	365	0
NSW	322	329	0	329	-1	322	329	0	327	2
VIC	330	360	350	360	0	320	340	340	336	0
SA	367	0	0	367	0	367	0	0	367	0
WA	364	364	0	364	0	341	344	0	342	0
EASTERN SEABOARD*	365	365	350	365	0	346	346	340	350	0
NATIONAL	367	365	350	367	0	345	345	340	349	0

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	285	0
NSW	0	0	215	0
VIC	0	0	170	0
SA	0	0	170	0
WA	0	0	205	47
EASTERN SEABOARD*	0	0	216	0
NATIONAL	0	0	214	5

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	292	0
NSW	0	0	0	-190
VIC	0	0	250	0
SA	0	0	270	0
WA	0	0	205	47
EASTERN SEABOARD*	0	0	274	24
NATIONAL	0	0	263	23

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*CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.*

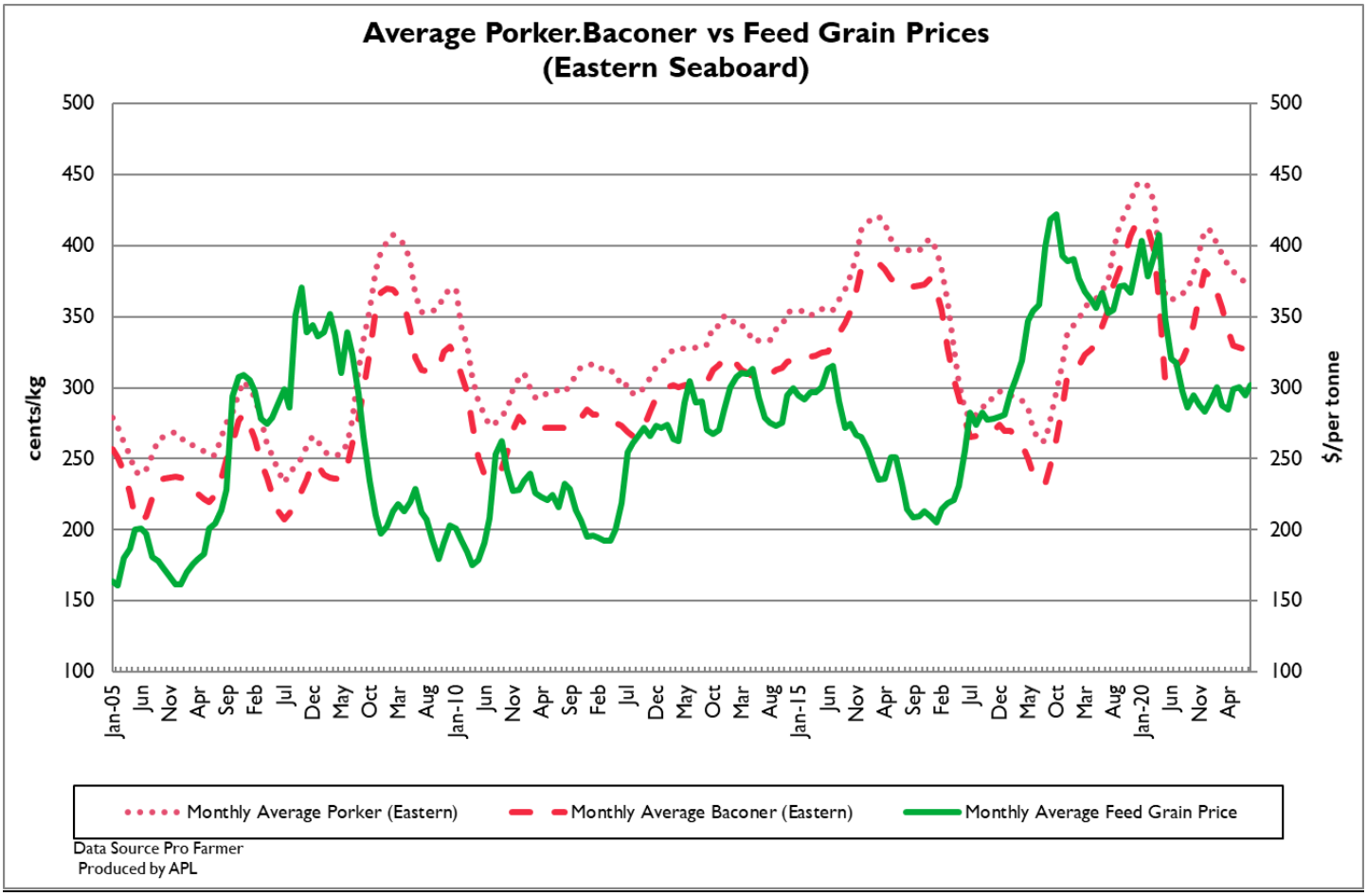
SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold	
Source	LW	TW	CH	LW	TW	CH	LW	TW
Toowoomba (QLD)	304	307	3	304	307	3	50	50

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices (ESB c/Kg) *(Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)*

27/08/2021	CARCASS		BROKEN SALES					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	555	531	438	538	906	753	415	948
LW	555	531	438	538	906	748	415	947
MAT	570	545	472	557	906	844	438	983

27/08/2021	CARTON SALES							
	US Ribs	Boneless Legs	Fillets	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1239	692	980	1003	850	620	792	606
LW	1239	682	980	1003	850	620	790	606
MAT	1351	694	1048	1018	926	641	834	628



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Weekly Grain Comments
(Source: Profarmer)

To the point:

- Statistics Canada have released their initial production forecasts for the upcoming harvest season. The report has forecast national production of 73.8 mmt across all primary field crops, a fall of 26 per cent on last year's figures.
- The recently announced agricultural workers visa has so far seen no countries sign up to the program. Australian grain producers are hopeful that North American and European countries will also agree to take part in the program.

Key Market Indicators

01/09/21	CBOT Wheat Dec 21		AUD/USD	ICE Canola Nov 21		AUD/CAD	Matif Canola Nov 21		AUD/EUR
This week	363	722	73.13	971	895	92.23	916	567	61.92
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	371	732	72.50	984	898	91.28	927	572	61.65
Change	- 8	- 10	+ 0.64	- 13	- 3	+ 0.95	- 11	- 5	+ 0.28

International and National

The USDA crop progress report ending 29 August has seen corn and soybean crop conditions remained unchanged in comparison to last week while spring wheat harvest has begun to slow as it nears completion. Favourable weather late last week should see soybean and corn crop conditions maintained with development anticipated to accelerate further over the coming weeks.

Statistics Canada have released their initial production forecasts for the upcoming harvest season. The report has forecast national production of 73.8 mmt across all primary field crops, a fall of 26 per cent on last year's figures. Wheat, canola, soybeans, barley and oat yields are all projected to decline in the wake of reduced yields following widespread drought and hot weather conditions throughout major grain producing regions across Canada.

Russian wheat exports have doubled to 1.6 million mt over the past week ahead of an increase in export taxes by almost $8/t, with further taxation increases over the coming weeks also expected.

Winter crop harvest is beginning to slow across the EU despite challenging weather impacting harvest activity throughout France, Germany and Poland. Wheat quality issues are expected to present challenges for both domestic consumers and export markets.

The recently announced agricultural workers visa has so far seen no countries sign up to the program. Australian grain producers are hopeful that North American and European countries will also agree to take part in the program with workers that can operate harvest machinery expected to be in high demand throughout the summer.

Significant rainfall has been forecast throughout parts of the Mallee which is in need of moisture with temperatures forecast to hit 33 degrees late in the week.

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Wheat

QLD/Nth NSW

Growers continue to clean out the last bits of old crop wheat with most growers now cleaned up and readying storages for the upcoming harvest. Old crop prices were steady to a slightly softer over the week as logistics eased across the Qld-NSW border. Softer offshore futures and the Australian dollar are pressuring local wheat values. New crop wheat prices also steady to down a touch over the past week, though pricing remains supported by slow grower selling and international values. New crop wheat needs 25-50mm of rain to capitalise on the good start to the season with grower selling remaining slow for that reason.

Sth NSW/VIC/SA

Wheat prices were mostly steady across the last week for both old and new crop markets, in defiance of a softer tone in offshore futures. Domestic buyers are moderately active and seem to be getting the cover required. Exporters remain very active in wheat both for containers and bulk exports. Container availability continues to be problematic, although most exporters seem to be getting enough to get them by. New crop activity remains slow even with the steady prices but more so the lack of conducive weather that is eroding some confidence in growers.

Barley

Sth QLD/Nth NSW

Old crop barley prices were generally steady over the week with sporadic demand being met from the NSW side of the border. New crop barley values were supported by wheat with values firmer for the week. There was limited grower selling, although current prices are starting to get growers interested. Offshore markets remain the key to price support with little interest expected from feed users, outside extending small levels of coverage prior to new crop, given continued optimism around East Coast supply and availability.

Sth NSW/VIC/SA

Barley prices strengthened a touch over the past week with solid domestic interest but track markets in particular have returned to life in recent weeks after being very challenging through June and July. Barley demand direct to port is ok as is demand from traders into upcountry homes with most preferring to buy delivery and leave stock in a pile for the time being. New crop prices are also strong and showing some carry for old season which is not surprising given the timing and ongoing old crop accumulation by traders perhaps in lieu of new crop sellers which are scarce.

Sorghum

QLD

Old crop sorghum values were steady to firmer over the week with fluctuating demand based on late orders to fulfill existing export orders. Recent end user interest for nearby volumes has eased as coverage is now extended into October-November. New crop sorghum values are also firmer on the back of slow grower selling providing some support. Sorghum continues to be an expensive domestic feed grain compared to nearby white grains. New crop sorghum planting has begun in the Northern Downs as growers go early to take advantage of good moisture profiles.

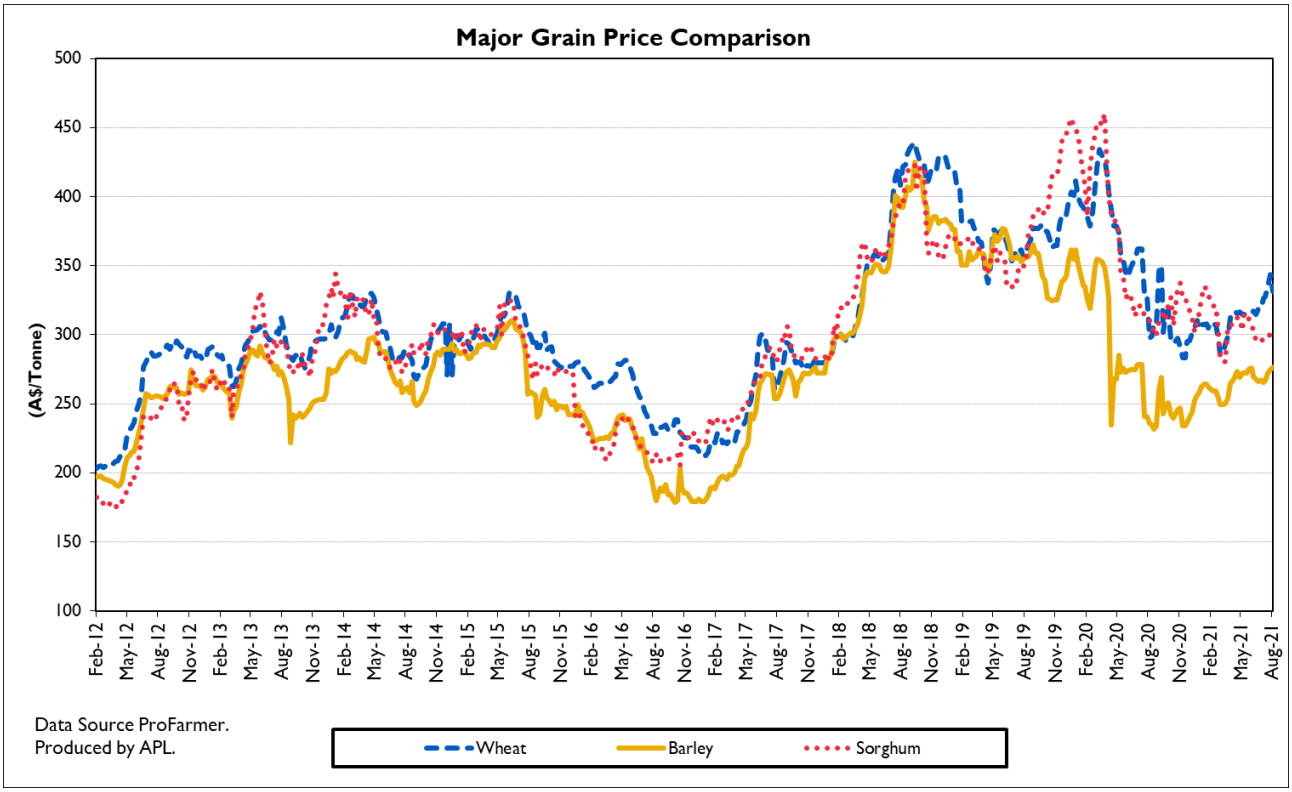
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Weekly Grain Table

(Source: ProFarmer)

	Delivered Darling Downs			Deliverd Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	350	345	-5	337	337	0	245	238	-7	349	354	5
Feed Barley	296	298	2	299	294	-5	227	227	0	275	280	5
Sorghum	290	288	-2	305	309	4	303	296	-7	303	303	0
Soy meal	774	774	0	774	774	0	794	794	0	745	745	0
Canola meal	525	525	0	530	530	0	465	465	0	465	465	0
Cotton seed	702	688	-14	662	648	-14	672	658	-14	662	648	-14
	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	315	310	-5	345	345	0	345	345	0	350	350	0
Feed Barley	234	235	1	274	275	1	262	265	3	240	241	1
Triticale	256	240	-16	250	240	-10	300	290	-10	300	290	-10
Soy meal	809	809	0	804	804	0	804	804	0	794	794	0
Canola meal	450	450	0	475	475	0	460	460	0	475	475	0
	Delivered Geelong			Delivered Adelaide			Delivered Fremantle					
	LW	TW	CH	LW	TW	CH	LW	TW	CH			
Feed Wheat	322	322	0	365	345	-20	367	365	-2			
Feed Barley	278	280	2	275	277	2	285	290	5			
Soy meal	774	774	0	794	794	0	NA	NA	NA			
Canola meal	460	460	0	505	505	0	470	470	0			
Feed Oats	228	228	0	277	278	1	280	280	0			

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.



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