AUSTRALIAN Pork

Eyes & Ears

Market news for the
Australian pork industry



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Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 20/08/2021

Buyers Data

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	328	331	0	331	0	328	331	0	329	0
NSW	502	502	0	502	0	477	477	0	477	0
VIC	340	340	0	340	0	335	335	0	335	0
SA	340	340	0	340	0	335	335	0	335	0
WA	0	455	0	455	0	0	394	0	394	-6
EASTERN SEABOARD*	502	502	0	502	0	373	374	0	373	0
NATIONAL	502	502	0	502	0	373	376	0	376	0

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	405	405	325	405	0	322	332	315	328	0
NSW	325	335	0	335	0	315	325	0	318	0
VIC	340	360	330	360	0	327	340	320	333	0
SA	340	360	325	360	0	324	341	315	331	0
WA	364	364	0	364	0	350	357	0	351	5
EASTERN SEABOARD*	405	405	330	405	0	321	334	316	327	0
NATIONAL	405	405	330	405	0	325	336	316	330	1

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	345	345	325	345	0	328	331	315	329	0
NSW	345	345	0	345	0	320	335	0	324	0
VIC	340	360	330	360	0	333	336	320	334	0
SA	340	360	325	360	0	327	342	315	333	0
WA	364	364	0	364	0	337	345	0	341	4
EASTERN SEABOARD*	345	360	330	360	0	326	336	316	330	0
NATIONAL	364	364	330	364	0	328	337	316	331	1

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	315	325	315	325	0	298	319	306	309	0
NSW	315	325	0	325	0	306	315	0	308	0
VIC	320	330	320	330	0	310	320	310	312	0
SA	315	325	315	325	0	306	315	306	310	0
WA	364	364	0	364	0	341	344	0	342	7
EASTERN SEABOARD*	320	330	320	330	0	304	317	307	310	0
NATIONAL	364	364	320	364	0	309	320	307	313	0

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Sellers Data

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	477	490	0	490	0	403	443	0	431	0
NSW	0	336	0	336	0	0	331	0	331	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	340	340	0	340	0	335	335	0	335	0
WA	0	455	0	455	0	0	395	0	395	-4
EASTERN SEABOARD*	477	490	0	490	0	370	371	0	367	0
NATIONAL	477	490	0	490	0	370	374	0	371	0

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	340	439	385	439	0	331	342	380	345	0
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	340	400	398	400	0	335	380	398	375	0
WA	364	364	0	364	0	350	357	0	351	5
EASTERN SEABOARD*	340	439	385	439	0	333	360	389	359	0
NATIONAL	364	439	398	439	0	336	360	389	358	1

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	370	374	360	374	0	365	364	355	364	2
NSW	390	390	320	390	0	344	369	318	354	1
VIC	350	370	350	370	0	349	366	340	356	0
SA	340	410	388	410	0	335	389	387	386	0
WA	364	364	0	364	0	337	345	0	341	4
EASTERN SEABOARD*	390	390	360	390	0	349	372	351	366	1
NATIONAL	390	410	388	410	0	347	369	351	363	1

STATE	85.1kg and above (Sellers)								
	PRIME PRICE					AVERAGE PRICE			
	Maximum				Total CH	Average			Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	365	365	0	365	0	365	365	0	365	1
NSW	322	330	0	330	2	322	330	0	325	1
VIC	330	360	350	360	0	321	340	340	336	1
SA	367	0	0	367	0	367	0	0	367	0
WA	364	364	0	364	0	341	344	0	342	7
EASTERN SEABOARD*	365	365	350	365	0	346	346	340	350	1
NATIONAL	367	365	350	367	0	345	346	340	349	2

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	285	0
NSW	0	0	215	0
VIC	0	0	170	0
SA	0	0	170	0
WA	0	0	158	-37
EASTERN SEABOARD*	0	0	216	0
NATIONAL	0	0	209	-4

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	292	0
NSW	0	0	190	190
VIC	0	0	250	0
SA	0	0	270	0
WA	0	0	158	-37
EASTERN SEABOARD*	0	0	250	-24
NATIONAL	0	0	240	-22

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*CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.*

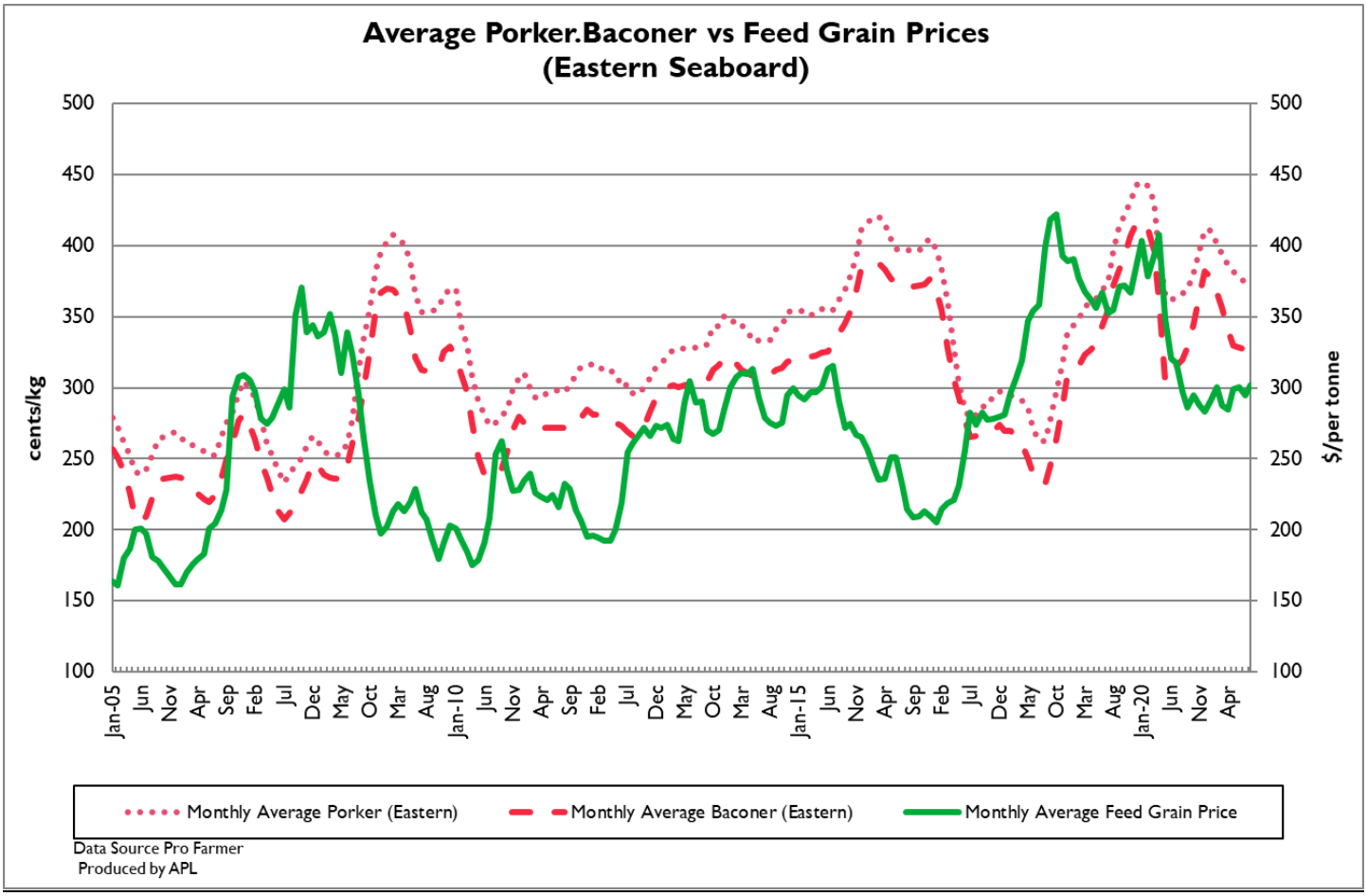
SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold	
Source	LW	TW	CH	LW	TW	CH	LW	TW
Toowoomba (QLD)	N/A	304	304	N/A	304	304	N/A	50

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices (ESB c/Kg) *(Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)*

20/08/2021	CARCASS		BROKEN SALES					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	555	531	438	538	906	748	415	947
LW	555	531	438	538	906	748	415	947
MAT	570	545	472	557	906	844	438	983

20/08/2021	CARTON SALES							
	US Ribs	Boneless Legs	Fillets	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1239	682	980	1003	850	620	790	606
LW	1239	680	980	1003	850	620	790	606
MAT	1351	694	1047	1018	926	641	834	628



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Weekly Grain Comments
(Source: Profarmer)

To the point:

- Recent rainfall throughout Saskatchewan and Manitoba in Canada have failed to reverse the current soil moisture deficit. Canadian canola crops are facing some of the worst conditions in the last 10 years as a result.
- The Federal Government have announced an Australian agricultural worker's visa will be available by the end of September with the government currently undertaking consultation with various industry representatives.

Key Market Indicators

25/08/21	CBOT Wheat Sep 21		AUD/USD	ICE Canola Nov 21		AUD/CAD	Matif Canola Nov 21		AUD/EUR
This week	364	718	72.50	984	898	91.28	927	572	61.65
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	372	735	72.48	1003	918	91.55	929	575	61.88
Change	- 8	- 17	+ 0.02	- 19	- 20	- 0.27	- 1	- 3	- 0.23

International and National

The USDA crop progress report ending 22 August has seen corn and soybean crop conditions continue to decline over the past week as low soil moisture levels take their toll. Spring wheat harvest has entered it final stages with 77 per cent of the crop now harvested.

The EU Monitoring Agricultural Resources (MARS) bulletin for the month of August was released reported the overall EU yield outlook remains above average, despite a slight decline in overall cereal yields of 0.4 per cent in comparison to July. Average wheat yields are currently forecast at 5.75 t/ha, up 4.5 per cent year on year. Barley yield expectations rose by 0.6 per cent compared to July, sitting at 4.99 t/ha, 4.5 percent above the five-year average.

India have announced they will allow for the import of up to 1.2 million mt of GM soymeal in an attempt to reduce the current supply shortfall of soymeal within the country following lobbying from various animal feed industries.

Recent rainfall throughout Saskatchewan and Manitoba in Canada have failed to reverse the current soil moisture deficit. Canola crops are facing some of the worst conditions in the last 10 years as a result with farmers anticipating yields will be at 10-year lows.

The Federal Government have announced an Australian agricultural worker's visa will be available by the end of September with the government currently undertaking consultation with various industry representatives. The visa will come as a relief to grain growers across Australia with a lack of labour a real concern ahead of a substantial harvest.

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Wheat

QLD/Nth NSW

Growers are busy with fieldwork, spraying crops and recently have commenced baiting for mice. Old crop wheat values have remained firm leading into the weekend with logistical constraints and border closures squeezing grain from up-country storages. Values were softening early this week as trucks started to move freely across the QLD - NSW border. Softer offshore futures and Australian dollar are pressuring local prices. New crop prices remain supported by slow grower selling and international values. Early week rain continues to build confidence across QLD and border regions where reasonable falls were received. Grower interest continues in track pricing given harvest logistical issues expected to arise with a potentially large crop on the horizon.

Sth NSW/VIC/SA

The market for old crop wheat has trended higher this week. Old crop wheat volumes being traded are shrinking with the very little grower tonnage left unsold now. There are still export vessels booked to load from NSW & Victorian ports for September. New crop wheat values have remained firm this past week with the weaker Australian dollar particularly supportive for prices. Grower selling has been slow with the tighter supply outlook for wheat globally giving them some confidence to hold off on forward sales for now. Crops will have ample moisture to draw on once temperatures warm up over the coming weeks as after a few weeks of dry weather, the south of NSW saw 10-50mm of rain over the past 7 days.

Barley

Sth QLD/Nth NSW

Old crop barley prices were generally steady with late week domestic demand easing, following the weekend as weather forecasts improved. Border closures were restricting cross-border movements of barley to QLD consumers prior to the weekend. Southern port prices and offshore opportunities continues to tie up barley across Port Kembla and Geelong Zones in respective areas. New crop barley values were supported by wheat and are expected to remain supported until new crop selling commences in earnest. Offshore markets remain the key to price support with little interest expected from feed users prior to new crop given the continued optimism around East Coast supply and availability.

Sth NSW/VIC/SA

Barley values have continued to tick higher on both feed and malt with buyers reporting it difficult enough to find offers on farm. Exporter demand for old crop is still strong for both warehoused and ex-farm barley. End-users seem well covered but exporters are still chasing tonnes. Given the large spread to wheat there has been an increased appetite in the bulk handling system stock with a notable increase in old crop malt barley trading. New season selling remains extremely slow for the time being.

Sorghum

QLD

Sorghum values were softer due to weakening demand. Recent interest for nearby volumes has eased as coverage is extended into October. New crop values were also lower with logistical challenges tempering buyer demand. The softer Australian dollar was providing some support, however growing Chinese concerns and political tensions are undermining demand to the region. Sorghum continues to be an expensive domestic feed grain compared to nearby white grains. The Sorghum crop has been gradually tidied up with most of the crop locked away apart from some late grading and drying.

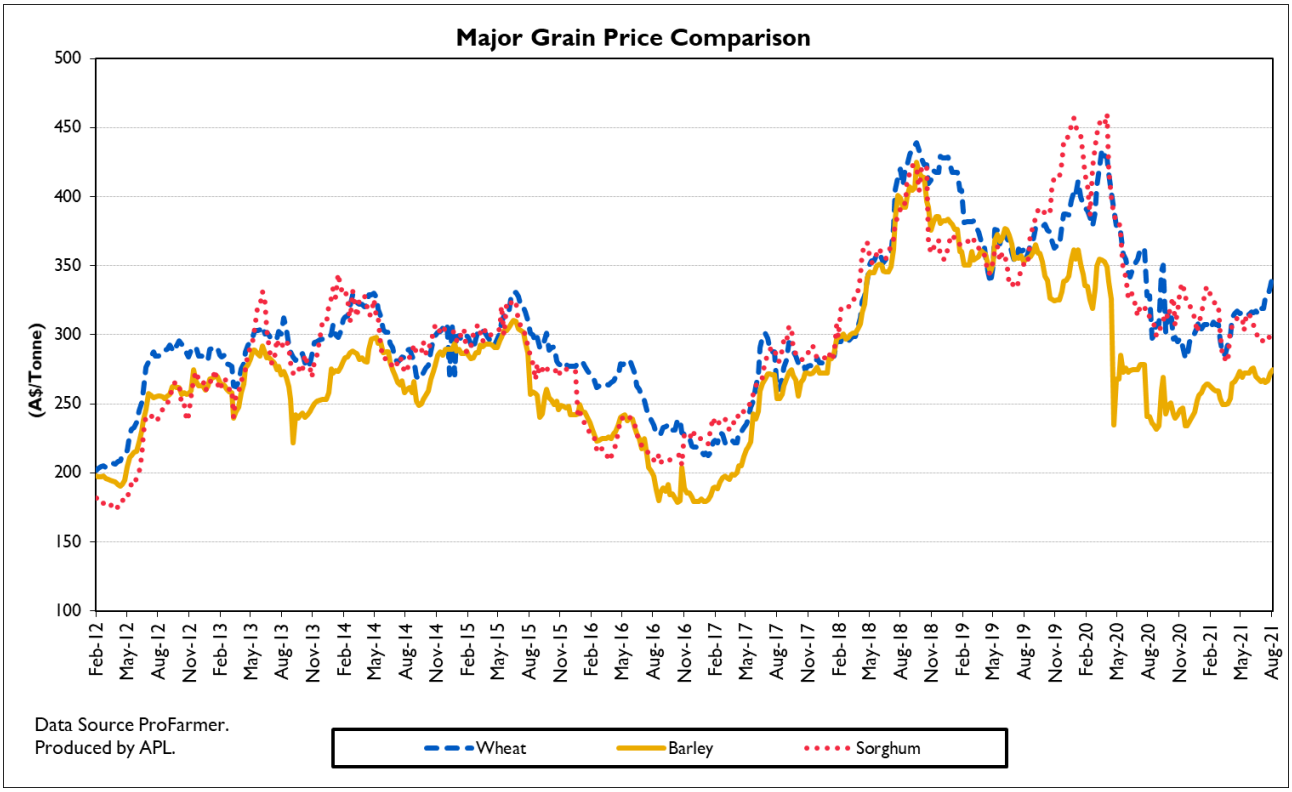
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Weekly Grain Table

(Source: ProFarmer)

	Delivered Darling Downs			Deliverd Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	350	350	0	337	337	0	313	316	3	343	349	6
Feed Barley	296	296	0	298	299	1	235	227	-8	250	275	25
Sorghum	295	290	-5	310	305	-5	303	303	0	303	303	0
Soy meal	749	774	25	749	774	25	769	794	25	745	745	0
Canola meal	525	525	0	530	530	0	465	465	0	465	465	0
Cotton seed	705	702	-3	665	662	-3	675	672	-3	665	662	-3
	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	301	315	14	338	345	7	330	345	15	335	350	15
Feed Barley	228	234	6	266	274	8	260	262	2	234	240	6
Triticale	250	256	6	250	250	0	290	300	10	290	300	10
Soy meal	784	809	25	779	804	25	779	804	25	769	794	25
Canola meal	450	450	0	475	475	0	460	460	0	475	475	0
	Delivered Geelong			Delivered Adelaide			Delivered Fremantle					
	LW	TW	CH	LW	TW	CH	LW	TW	CH			
Feed Wheat	322	322	0	338	365	27	347	367	20			
Feed Barley	274	278	4	269	275	6	276	285	9			
Soy meal	749	774	25	769	794	25	NA	NA	NA			
Canola meal	460	460	0	505	505	0	470	470	0			
Feed Oats	228	228	0	277	277	0	280	280	0			

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.



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