AUSTRALIAN Pork

Eyes & Ears

Market news for the Australian pork industry



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Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 23/07/2021

Buyers Data

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	325	328	0	328	0	325	328	0	326	0
NSW	502	502	0	502	-10	477	477	0	477	-10
VIC	340	340	0	340	0	335	335	0	335	0
SA	340	340	0	340	0	335	335	0	335	0
WA	0	455	0	455	0	0	397	0	397	3
EASTERN SEABOARD*	502	502	0	502	-10	372	373	0	373	-2
NATIONAL	502	502	0	502	-10	372	376	0	375	-2

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	405	405	325	405	0	322	331	315	328	0
NSW	325	335	0	335	0	315	325	0	318	0
VIC	340	360	330	360	0	327	340	320	333	0
SA	340	360	325	360	0	324	341	315	331	0
WA	364	364	0	364	0	350	353	0	351	-6
EASTERN SEABOARD*	405	405	330	405	0	322	333	316	327	0
NATIONAL	405	405	330	405	0	325	336	316	330	0

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	345	345	325	345	0	328	330	315	329	0
NSW	345	345	0	345	0	320	335	0	324	0
VIC	340	360	330	360	0	325	329	320	327	0
SA	340	360	325	360	0	327	342	315	333	0
WA	364	364	0	364	0	337	342	0	339	-3
EASTERN SEABOARD*	345	360	330	360	0	325	335	316	328	0
NATIONAL	364	364	330	364	0	327	336	316	330	0

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	315	325	315	325	0	296	313	306	305	0
NSW	315	325	0	325	0	306	315	0	308	0
VIC	320	330	320	330	0	310	320	310	312	0
SA	315	325	315	325	0	306	315	306	310	0
WA	364	364	0	364	0	341	343	0	342	14
EASTERN SEABOARD*	320	330	320	330	0	304	315	307	308	0
NATIONAL	364	364	320	364	0	308	319	307	312	1

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Sellers Data

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	477	491	0	491	0	396	437	0	425	-1
NSW	0	333	0	333	0	0	328	0	328	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	340	340	0	340	0	335	335	0	335	0
WA	0	455	0	455	0	0	397	0	397	3
EASTERN SEABOARD*	477	491	0	491	0	367	368	0	364	0
NATIONAL	477	491	0	491	0	367	372	0	368	0

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	340	447	385	447	0	331	342	380	344	-1
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	340	400	398	400	0	335	380	398	375	0
WA	364	364	0	364	0	350	353	0	351	-6
EASTERN SEABOARD*	340	447	385	447	0	333	360	389	359	0
NATIONAL	364	447	398	447	0	336	359	389	358	-1

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	372	383	360	383	-1	366	369	355	367	2
NSW	390	390	320	390	0	351	362	317	352	2
VIC	350	370	350	370	0	349	366	340	356	0
SA	340	410	388	410	0	335	389	387	386	0
WA	364	364	0	364	0	337	342	0	339	-3
EASTERN SEABOARD*	390	390	360	390	0	351	372	350	366	1
NATIONAL	390	410	388	410	0	349	368	350	363	1

STATE	85.1kg and above (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	365	365	0	365	0	364	365	0	365	0
NSW	322	330	370	370	40	273	330	0	300	46
VIC	330	360	350	360	0	321	340	340	336	0
SA	367	0	0	367	0	367	0	0	367	0
WA	364	364	0	364	0	341	343	0	342	14
EASTERN SEABOARD*	365	365	370	370	5	332	346	340	342	13
NATIONAL	367	365	370	370	3	333	346	340	342	13

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	285	0
NSW	0	0	215	0
VIC	0	0	170	0
SA	0	0	170	0
WA	0	0	156	-31
EASTERN SEABOARD*	0	0	216	0
NATIONAL	0	0	209	-3

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	291	-1
NSW	0	0	0	0
VIC	0	0	250	0
SA	0	0	270	0
WA	0	0	187	28
EASTERN SEABOARD*	0	0	274	0
NATIONAL	0	0	260	4

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*CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.*

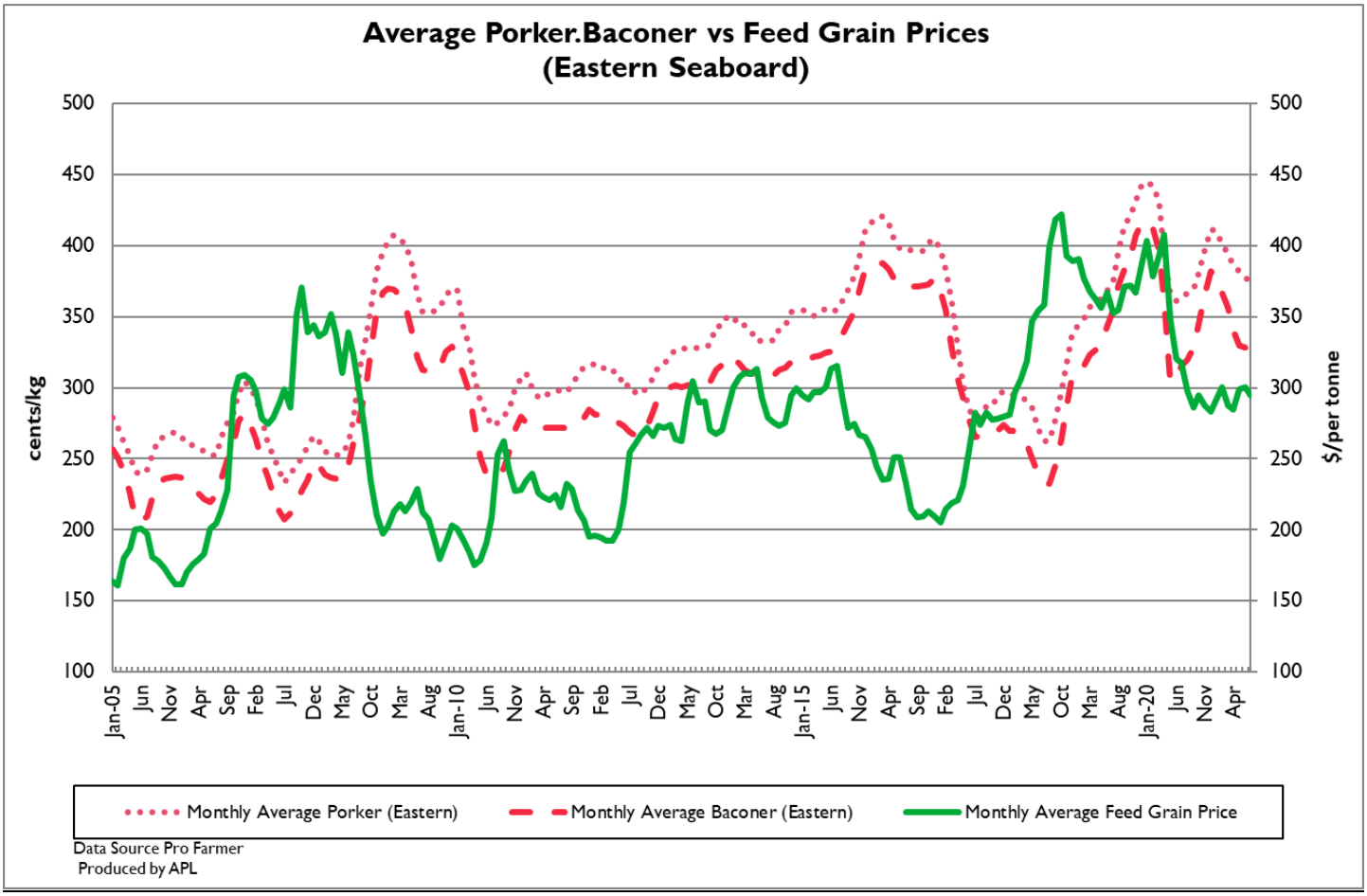
SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold	
Source	LW	TW	CH	LW	TW	CH	LW	TW
Toowoomba (QLD)	339	300	(39)	339	309	(30)	50	63

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices (ESB c/Kg) *(Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)*

16/07/2021	CARCASS		BROKEN SALES					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	555	531	438	538	911	742	415	932
LW	555	531	438	538	911	742	415	932
MAT	568	544	472	558	906	855	440	984

16/07/2021	CARTON SALES							
	US Ribs	Boneless Legs	Fillets	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1200	664	972	1003	850	597	782	591
LW	1200	664	972	1003	850	597	782	591
MAT	1349	694	1058	0	935	645	841	0



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Weekly Grain Comments
(Source: Profarmer)

To the point:

- The US spring wheat harvest has begun with 3 per cent of the crop harvested. The condition of the crop continued to decline with only 9 per cent of the crop in good to excellent condition.
- Mice numbers throughout NSW and southern Queensland have begun to fall throughout winter thanks to cold temperatures and plenty of rainfall.

Key Market Indicators

28/07/21	CBOT Wheat Sep 21		AUD/USD	ICE Canola Nov 21		AUD/CAD	Matif Canola Nov 21		AUD/EUR
This week	337	675	73.60	964	894	92.75	854	532	62.27
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	351	701	73.29	978	909	92.92	856	532	62.21
Change	- 14	- 26	+ 0.31	- 14	- 15	- 0.17	- 2	- 1	+ 0.06

International and National

The US spring wheat harvest has begun with 3 per cent of the crop harvested. The condition of the crop continued to decline with only 9 per cent of the crop in good to excellent condition. The US winter wheat harvest is in the final stretch with 15 per cent of the crop still to be harvested.

The EU Monitoring Agricultural Resources (MARS) bulletin for the month of July was released this week with the European Commission reporting a continued positive yield outlook for most crops. Wheat, barley, and rapeseed forecast yields remain well above their respective five-year yield averages as a result.

The Rosario Grain Exchange (BCR) has reported that Argentina's farmers are expected to plant a record high 38.7 million ha of grains and oilseeds in the 2021/22 season. This is a 1 per cent increase from the previous season as strong grain and oilseed prices drive planting intentions higher.

Mice numbers throughout NSW and southern Queensland have begun to fall throughout winter thanks to cold temperatures and plenty of rainfall. Though growers remain concerned that mice numbers may explode again come spring when conditions warm up and food sources return on the back of above average crops.

Indian tariffs on lentils are anticipated to be reduced to 10 per cent from the current 30 per cent should a bill currently before the Indian Parliament be passed later this week. It is hoped this tariff reduction will run through to January 2022 which will enable growers to export some of their new crop at the reduced tariff rates.

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Wheat

QLD/Nth NSW

Old crop wheat prices were generally softer due to offshore markets and export bids in the south. Feedlots are extending coverage into October aiming to improve traded volumes and nearby demand, however domestic bids are generally receiving support from export values. New crop values continue to remain a function of offshore markets with CBOT and Black Sea futures continuing to drift higher. Should recent local conditions continue, higher quality APH1 availability may be limited, with APW and H2 production looking likely to increase this year.

Sth NSW/VIC/SA

Victoria and NSW old crop wheat prices were generally steady to slightly higher on the back of a rally in offshore wheat markets. Trades were consistently seen going over the bids provided as well. Growers took the opportunity to sell down their remaining warehoused tonnage and this will leave very little left unsold now. As the back half of the year gets underway traders and exporters are increasingly switching their focus to the new season, however, it doesn't mean their old crop purchases are completely over, but it will increasingly see the bidding less crowded on old crop and more active on new crop. SA wheat prices lost ground for the week following another week of good rainfall across the state.

Barley

Sth QLD/Nth NSW

Old crop barley prices were weaker as consumers are now able to access grain following a prolonged period of wet weather across NSW with increased fertiliser application forcing growers to clear out farm stocks. Any grower selling is mostly confined to NSW with QLD availability now considered scarce or expensive. New crop barely vales remain a function of offshore markets and values which is supporting track bids. Delivered bids were softer with limited consumer and trade interest and little appetite for any reasonable volumes given the season outlook and crop projections. Grower selling interest is slowly increasing albeit generally uncommitted at this stage.

Sth NSW/VIC/SA

Old crop barley prices have remained unchanged to slightly lower on last week with track and major delivered end destinations not fluctuating in price and sellers not being overly aggressive. It seems that both export and local customers are happy to keep using stocks unless they can repurchase it in at the right price. New crop barley values have also remained flat with little interest from sellers remaining the case for now due to the relatively low prices when compared to other commodities.

Sorghum

QLD

Sorghum prices were a little softer across the old crop after holding firm over much of the week. Markets continue to lack much depth with traded volumes remaining light for the time being. Southern QLD and NSW sorghum continues to dribble into the system with wet sorghum still an issue as dryers work overtime. Any late sorghum quality continues to deteriorate further with frosts across most southern areas adding to concerns.

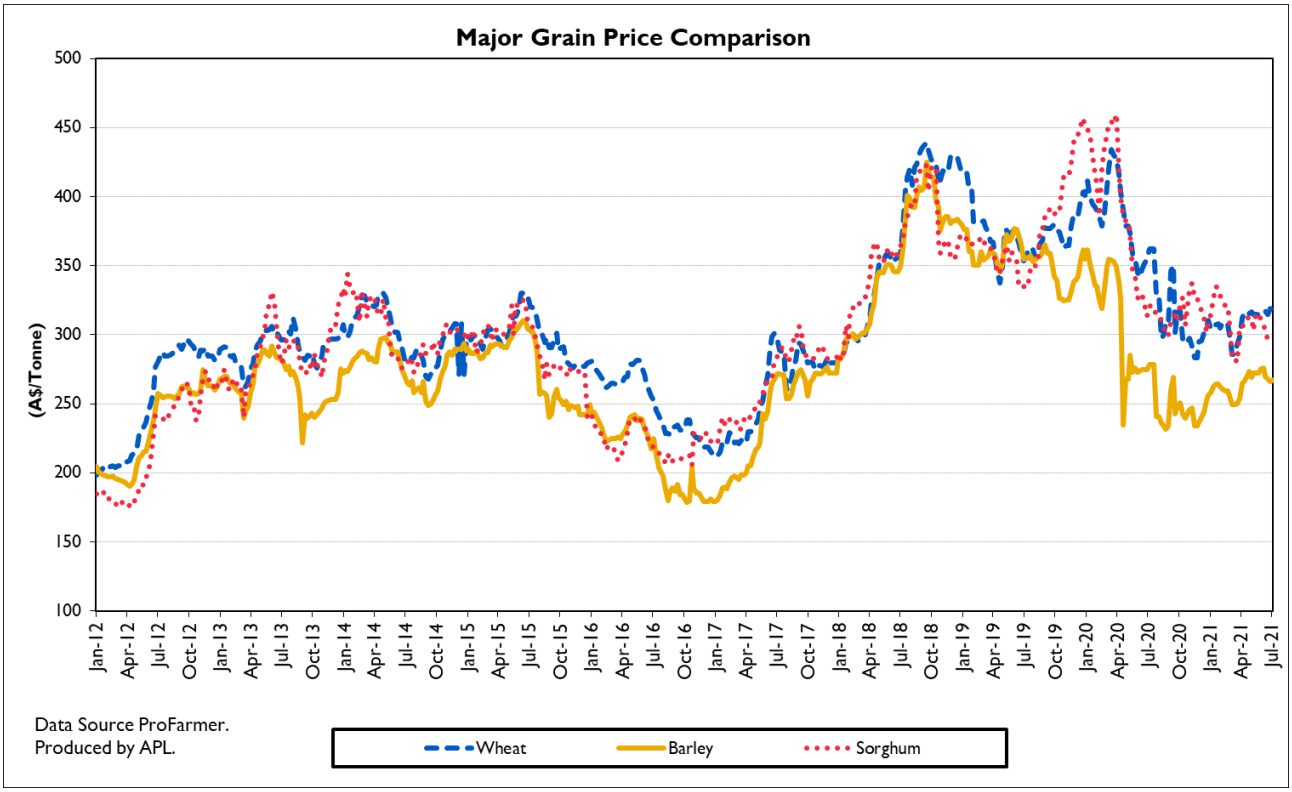
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Weekly Grain Table

(Source: ProFarmer)

	Delivered Darling Downs			Deliverd Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	335	333	-2	337	337	0	295	290	-5	318	303	-15
Feed Barley	297	295	-2	293	284	-9	260	260	0	250	250	0
Sorghum	297	293	-4	310	300	-10	283	286	3	297	300	3
Soy meal	744	724	-20	744	724	-20	764	744	-20	745	745	0
Canola meal	530	530	0	535	535	0	470	470	0	470	470	0
Cotton seed	650	655	5	610	615	5	620	625	5	610	615	5
	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	305	303	-2	309	308	-1	310	310	0	312	315	3
Feed Barley	205	200	-5	248	249	1	258	252	-6	248	240	-8
Triticale	258	255	-3	255	255	0	295	275	-20	295	275	-20
Soy meal	779	759	-20	774	754	-20	774	754	-20	764	744	-20
Canola meal	458	455	-3	483	480	-3	468	465	-3	483	480	-3
	Delivered Geelong			Delivered Adelaide			Delivered Fremantle					
	LW	TW	CH	LW	TW	CH	LW	TW	CH			
Feed Wheat	322	322	0	301	328	27	335	331	-4			
Feed Barley	265	263	-2	257	255	-2	250	281	31			
Soy meal	744	724	-20	764	744	-20	NA	NA	NA			
Canola meal	468	465	-3	513	510	-3	478	475	-3			
Feed Oats	228	228	0	277	277	0	280	280	0			

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.



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